

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of North Elba
County of Essex
For the Fiscal Year Ended 12/31/2019

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF North Elba

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

(A) GENERAL
(B) GENERAL TOWN-OUTSIDE VG
(DA) HIGHWAY-TOWN-WIDE
(DB) HIGHWAY-PART-TOWN
(H) CAPITAL PROJECTS
H44
EQUIPMENT PURCHASE
AUSABLE WATERSHED MANAGEMENT
H12
H15
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H18
H19
H20
H21
AIRPORT OBST MITIGATION H22
H023 TWY B & C REHAB (DESIGN)
H024 GA APRON REHAB (DESIGN)
H025 OBSTR MIT (CONSTRUCTION)
H032 RAYBROOK DIST IMPROV
(K) GENERAL FIXED ASSETS
(SF) FIRE PROTECTION
SF1
SF2
SF3
(SM) MISCELLANEOUS
RD04
(SP) PARK
(SS) SEWER
SS21
(SW) WATER
SW3
(TA) AGENCY
(W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	1,669,993	A200	1,368,603
Petty Cash	600	A210	600
TOTAL Cash	1,670,593		1,369,203
Special Assessments Receivable Additional Description 62 Balsam St; Unsafe Buildings Local Law #4-2018		A370	7,003
Accounts Receivable Additional Description see notes to financials	188,590	A380	401,236
TOTAL Other Receivables (net)	188,590		408,239
Due From Other Funds Additional Description see notes to financials	136,571	A391	321,969
TOTAL Due From Other Funds	136,571		321,969
Due From Other Governments		A440	
TOTAL Due From Other Governments	0		0
Prepaid Expenses	82,169	A480	74,021
TOTAL Prepaid Expenses	82,169		74,021
Cash Special Reserves Additional Description reserves for repairs	142,862	A230	149,831
Cash In Time Deposits Special Reserves		A231	
TOTAL Restricted Assets	142,862		149,831
TOTAL Assets and Deferred Outflows of Resources	2,220,784		2,323,263

TOWN OF North Elba
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(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	91,264	A600	168,209
TOTAL Accounts Payable	91,264		168,209
Accrued Liabilities		A601	1,000
Additional Description live music refundable permit fee			
TOTAL Accrued Liabilities	0		1,000
Due To Other Governments		A631	
TOTAL Due To Other Governments	0		0
TOTAL Liabilities	91,264		169,209
Deferred Inflows of Resources			
Deferred Inflow of Resources	670	A691	1,243
TOTAL Deferred Inflows of Resources	670		1,243
TOTAL Deferred Inflows of Resources	670		1,243
Fund Balance			
Not in Spendable Form	177,733	A806	251,367
Additional Description see notes to financials			
TOTAL Nonspendable Fund Balance	177,733		251,367
Reserve For Repairs	142,862	A882	149,831
Additional Description see notes to financials			
Other Restricted Fund Balance		A899	
TOTAL Restricted Fund Balance	142,862		149,831
Assigned Appropriated Fund Balance	278,214	A914	328,752
Assigned Unappropriated Fund Balance		A915	
TOTAL Assigned Fund Balance	278,214		328,752
Unassigned Fund Balance	1,530,042	A917	1,422,861
TOTAL Unassigned Fund Balance	1,530,042		1,422,861
TOTAL Fund Balance	2,128,851		2,152,811
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,220,784		2,323,263

TOWN OF North Elba
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	1,273,581	A1001	1,268,198
TOTAL Real Property Taxes	1,273,581		1,268,198
Other Payments In Lieu of Taxes	1,660	A1081	1,645
Other Tax Items		A1089	490
Additional Description mail fees			
Interest & Penalties On Real Prop Taxes	21,589	A1090	19,307
TOTAL Real Property Tax Items	23,248		21,441
Franchises		A1170	67,877
Additional Description Time Warner			
TOTAL Non Property Tax Items	0		67,877
Clerk Fees	3,361	A1255	3,316
Zoning Fees	400	A2110	505
Planning Board Fees	1,639	A2115	2,749
Refuse & Garbage Charges	613,688	A2130	718,892
Other Home & Community Services Income	132	A2189	
Sale of Cemetery Lots	4,000	A2190	7,200
Charges For Cemetery Services	13,330	A2192	12,810
TOTAL Departmental Income	636,550		745,472
Misc Revenue, Other Govts		A2389	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	36,500	A2401	41,795
Rental of Real Property	109,083	A2410	41,712
Additional Description 2018 Franchise fees \$66,316.46			
TOTAL Use of Money And Property	145,583		83,508
Dog Licenses	4,770	A2544	4,156
Building And Alteration Permits	120,024	A2555	95,354
Permits, Other	6,139	A2590	1,430
TOTAL Licenses And Permits	130,933		100,940
Fines And Forfeited Bail	44,628	A2610	52,754
Fines & Pen-Dog Cases	1,200	A2611	1,650
TOTAL Fines And Forfeitures	45,828		54,404
Sales, Other	224,827	A2655	213,100
Insurance Recoveries	8,966	A2680	6,721
TOTAL Sale of Property And Compensation For Loss	233,793		219,821
Refunds of Prior Year's Expenditures	2,174	A2701	5,597
Unclassified (specify)		A2770	1,142
TOTAL Miscellaneous Local Sources	2,174		6,739
Interfund Revenues	73,473	A2801	69,849
TOTAL Interfund Revenues	73,473		69,849
St Aid, Revenue Sharing	23,123	A3001	23,123
St Aid, Mortgage Tax	297,247	A3005	324,710
St Aid, Real Property Tax Administration		A3040	21,355
St Aid - Other (specify)		A3089	

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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
St Aid-Other Cul & Rec St Aid	125,000	A3889	125,000
TOTAL State Aid	445,370		494,188
TOTAL Revenues	3,010,532		3,132,438
TOTAL Detail Revenues And Other Sources	3,010,532		3,132,438

TOWN OF North Elba
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Legislative Board, Pers Serv	29,694	A10101	30,436
Legislative Board, Contr Expend		A10104	166
TOTAL Legislative Board	29,694		30,602
Municipal Court, Pers Serv	61,112	A11101	63,608
Municipal Court, Contr Expend	4,670	A11104	4,600
TOTAL Municipal Court	65,782		68,208
Supervisor,pers Serv	30,000	A12201	30,000
Supervisor,equip & Cap Outlay		A12202	2,027
Supervisor,contr Expend	148	A12204	52
TOTAL Supervisor	30,148		32,079
Dir of Finance, Pers Serv	118,217	A13101	123,405
Dir of Finance, Equip & Cap Outlay	12,150	A13102	5,467
Dir of Finance, Contr Expend	7,705	A13104	7,538
TOTAL Dir of Finance	138,072		136,410
Assessment, Pers Serv	87,281	A13551	103,602
Assessment, Equip & Cap Outlay	1,279	A13552	
Assessment, Contr Expend	14,480	A13554	9,411
TOTAL Assessment	103,040		113,013
Clerk,pers Serv	66,810	A14101	68,929
Clerk,equip & Cap Outlay	2,996	A14102	538
Clerk,contr Expend	3,927	A14104	4,366
TOTAL Clerk	73,733		73,833
Law, Contr Expend	57,419	A14204	55,948
TOTAL Law	57,419		55,948
Personnel, Pers Serv		A14301	
TOTAL Personnel	0		0
Central Services Admin,equip & Cap Outlay	1,961	A16102	
Central Services Admin,contr Expend	26,972	A16104	30,774
TOTAL Central Services Admin	28,933		30,774
Buildings, Pers Serv	41,437	A16201	43,220
Buildings, Equip & Cap Outlay	2,939	A16202	669
Buildings, Contr Expend	49,997	A16204	59,028
TOTAL Buildings	94,373		102,918
Unallocated Insurance, Contr Expend	86,649	A19104	83,490
TOTAL Unallocated Insurance	86,649		83,490
Municipal Assn Dues, Contr Expend	1,800	A19204	1,800
TOTAL Municipal Assn Dues	1,800		1,800
Judgements And Claims, Contr Expend	13,231	A19304	13,891
TOTAL Judgements And Claims	13,231		13,891
Other Gen Govt Support, Contr Expend	272,500	A19894	272,500
TOTAL Other Gen Govt Support	272,500		272,500
TOTAL General Government Support	995,374		1,015,465
Police, Contr Expend	5,428	A31204	4,813
TOTAL Police	5,428		4,813

TOWN OF North Elba
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Traffic Control, Contr Expen	2,385	A33104	2,157
TOTAL Traffic Control	2,385		2,157
Control of Animals, Contr Expend	26,951	A35104	29,194
TOTAL Control of Animals	26,951		29,194
TOTAL Public Safety	34,764		36,165
Insect Control, Pers Serv	81,452	A40681	70,611
Insect Control, Equip&cap Outlay	166	A40682	772
Insect Control, Contr Expend	10,770	A40684	9,200
TOTAL Insect Control	92,388		80,584
TOTAL Health	92,388		80,584
Street Admin, Pers Serv	56,676	A50101	58,093
Street Admin, Equip & Cap Outlay		A50102	
Street Admin, Contr Expend	638	A50104	1,991
TOTAL Street Admin	57,315		60,084
Garage, Equip & Cap Outlay	4,156	A51322	1,127
Garage, Contr Expend	331,292	A51324	323,778
TOTAL Garage	335,448		324,905
Street Lighting, Contr Expend	43,040	A51824	41,678
TOTAL Street Lighting	43,040		41,678
Joint Airport, Contr Expend	5,500	A56154	5,500
TOTAL Joint Airport	5,500		5,500
TOTAL Transportation	441,303		432,167
Community Action, Contr Expend		A63104	
TOTAL Community Action	0		0
Veterans Service, Contr Expend	1,000	A65104	
TOTAL Veterans Service	1,000		0
Programs For Aging, Pers Serv	13,851	A67721	
Programs For Aging, Contr Expend	4,325	A67724	
TOTAL Programs For Aging	18,176		0
Other Eco & Dev, Contr Expend	19,750	A69894	30,250
TOTAL Other Eco & Dev	19,750		30,250
TOTAL Economic Assistance And Opportunity	38,926		30,250
Parks, Contr Expend	32,310	A71104	27,597
TOTAL Parks	32,310		27,597
Band Concerts, Contr Expend	2,600	A72704	1,000
TOTAL Band Concerts	2,600		1,000
Historian, Contr Expend	4,000	A75104	4,000
TOTAL Historian	4,000		4,000
TOTAL Culture And Recreation	38,910		32,597
Zoning, Pers Serv	187,884	A80101	201,934
Zoning, Equip & Cap Outlay	3,684	A80102	2,965
Zoning, Contr Expend	21,460	A80104	16,103
TOTAL Zoning	213,028		221,002

TOWN OF North Elba
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Planning, Pers Serv	17,845	A80201	18,291
TOTAL Planning	17,845		18,291
Refuse & Garbage, Pers Serv	242,361	A81601	265,346
Refuse & Garbage, Equip & Cap Outlay	3,217	A81602	1,397
Refuse & Garbage, Contr Expend	312,451	A81604	339,527
TOTAL Refuse & Garbage	558,029		606,271
Cemetery, Pers Serv	27,502	A88101	29,999
Cemetery, Equip & Cap Outlay	5,316	A88102	5,350
Cemetery, Contr Expend	12,824	A88104	3,566
TOTAL Cemetery	45,641		38,915
TOTAL Home And Community Services	834,543		884,479
State Retirement System	116,883	A90108	119,917
Social Security, Employer Cont	77,128	A90308	79,763
Unemployment Insurance, Empl Bnfts	10,741	A90508	14,777
Disability Insurance, Empl Bnfts	54	A90558	49
Hospital & Medical (dental) Ins, Empl Bnft	325,955	A90608	361,122
Other Employee Benefits (spec)	1,687	A90898	1,382
TOTAL Employee Benefits	532,447		577,010
Debt Principal, Serial Bonds	6,000	A97106	15,256
TOTAL Debt Principal	6,000		15,256
Debt Interest, Serial Bonds	1,358	A97107	5,209
TOTAL Debt Interest	1,358		5,209
TOTAL Expenditures	3,016,013		3,109,181
Transfers, Capital Projects Fund	3,229	A99509	3,229
TOTAL Operating Transfers	3,229		3,229
TOTAL Other Uses	3,229		3,229
TOTAL Detail Expenditures And Other Uses	3,019,242		3,112,410

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,134,808	A8021	2,128,851
Prior Period Adj -Increase In Fund Balance	2,752	A8012	3,932
Restated Fund Balance - Beg of Year	2,137,561	A8022	2,132,783
ADD - REVENUES AND OTHER SOURCES	3,010,532		3,132,438
DEDUCT - EXPENDITURES AND OTHER USES	3,019,242		3,112,410
Fund Balance - End of Year	2,128,851	A8029	2,152,811

TOWN OF North Elba
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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	1,269,163	A1049N	1,337,282
Est Rev - Real Property Tax Items	20,600	A1099N	27,603
Est Rev - Departmental Income	680,500	A1299N	733,900
Est Rev - Use of Money And Property	129,865	A2499N	134,760
Est Rev - Licenses And Permits	96,000	A2599N	90,000
Est Rev - Fines And Forfeitures	52,100	A2649N	49,000
Est Rev - Sale of Prop And Comp For Loss	196,840	A2699N	218,400
Est Rev - Miscellaneous Local Sources	0	A2799N	0
Est Rev - Interfund Revenues	73,160	A2801N	76,600
Est Rev - State Aid	448,123	A3099N	373,123
TOTAL Estimated Revenues	2,966,351		3,040,668
Estimated - Interfund Transfer	0	A5031N	0
Appropriated Fund Balance	278,214	A599N	328,752
TOTAL Estimated Other Sources	278,214		328,752
TOTAL Estimated Revenues And Other Sources	3,244,565		3,369,420

TOWN OF North Elba
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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	1,079,139	A1999N	1,095,829
App - Public Safety	40,250	A3999N	39,225
App - Health	103,435	A4999N	114,950
App - Transportation	407,328	A5999N	434,935
App - Economic Assistance And Opportunity	55,825	A6999N	36,750
App - Culture And Recreation	21,600	A7999N	6,600
App - Home And Community Services	937,205	A8999N	1,010,468
App - Employee Benefits	573,325	A9199N	611,295
App - Debt Service	23,208	A9899N	19,368
TOTAL Appropriations	3,241,315		3,369,420
App - Interfund Transfer	3,250	A9999N	0
TOTAL Other Uses	3,250		0
TOTAL Appropriations And Other Uses	3,244,565		3,369,420

TOWN OF North Elba
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	68,918	B200	58,118
TOTAL Cash	68,918		58,118
Due From Other Governments		B440	28,185
TOTAL Due From Other Governments	0		28,185
Prepaid Expenses	330	B480	353
TOTAL Prepaid Expenses	330		353
TOTAL Assets and Deferred Outflows of Resources	69,248		86,655

TOWN OF North Elba
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable		B600	
TOTAL Accounts Payable	0		0
TOTAL Liabilities	0		0
Fund Balance			
Not in Spendable Form	330	B806	353
TOTAL Nonspendable Fund Balance	330		353
Assigned Appropriated Fund Balance	40,000	B914	32,885
Assigned Unappropriated Fund Balance	28,918	B915	53,417
TOTAL Assigned Fund Balance	68,918		86,303
TOTAL Fund Balance	69,248		86,655
TOTAL Liabilities, Deferred Inflows And Fund Balance	69,248		86,655

TOWN OF North Elba
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	15,506	B1001	44,075
TOTAL Real Property Taxes	15,506		44,075
Sales Tax (from County)	40,000	B1120	
TOTAL Non Property Tax Items	40,000		0
Other Culture & Recreation Income	28,730	B2089	28,185
TOTAL Departmental Income	28,730		28,185
Interest And Earnings	89	B2401	1,517
TOTAL Use of Money And Property	89		1,517
TOTAL Revenues	84,326		73,777
TOTAL Detail Revenues And Other Sources	84,326		73,777

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Traffic Control, Contr Expen		B33104	
TOTAL Traffic Control	0		0
TOTAL Public Safety	0		0
Playgr & Rec Centers, Pers Serv	41,730	B71401	46,455
Playgr & Rec Centers, Equip & Cap Outlay	7,704	B71402	
Playgr & Rec Centers, Contr Expend	3,717	B71404	5,018
TOTAL Playgr & Rec Centers	53,152		51,473
TOTAL Culture And Recreation	53,152		51,473
State Retirement, Empl Bnfts	1,209	B90108	1,343
Social Security , Empl Bnfts	3,192	B90308	3,554
TOTAL Employee Benefits	4,401		4,896
TOTAL Expenditures	57,553		56,369
TOTAL Detail Expenditures And Other Uses	57,553		56,369

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(B) GENERAL TOWN-OUTSIDE VG

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	42,475	B8021	69,248
Restated Fund Balance - Beg of Year	42,475	B8022	69,248
ADD - REVENUES AND OTHER SOURCES	84,326		73,777
DEDUCT - EXPENDITURES AND OTHER USES	57,553		56,369
Fund Balance - End of Year	69,248	B8029	86,655

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	44,075	B1049N	0
Est Rev - Non Property Tax Items	0	B1199N	0
Est Rev - Departmental Income	47,000	B1299N	32,885
TOTAL Estimated Revenues	91,075		32,885
Appropriated Fund Balance	40,000	B599N	32,885
TOTAL Estimated Other Sources	40,000		32,885
TOTAL Estimated Revenues And Other Sources	131,075		65,770

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Public Safety	40,000	B3999N	0
App - Culture And Recreation	85,550	B7999N	60,595
App - Employee Benefits	5,525	B9199N	5,175
TOTAL Appropriations	131,075		65,770
TOTAL Appropriations And Other Uses	131,075		65,770

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	38,803	DA200	38,803
TOTAL Cash	38,803		38,803
TOTAL Assets and Deferred Outflows of Resources	38,803		38,803

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Unappropriated Fund Balance	38,803	DA915	38,803
TOTAL Assigned Fund Balance	38,803		38,803
TOTAL Fund Balance	38,803		38,803
TOTAL Liabilities, Deferred Inflows And Fund Balance	38,803		38,803

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Results of Operation

Code Description	2018	EdpCode	2019
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Results of Operation

Code Description	2018	EdpCode	2019
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TOWN OF North Elba
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	38,803	DA8021	38,803
Restated Fund Balance - Beg of Year	38,803	DA8022	38,803
Fund Balance - End of Year	38,803	DA8029	38,803

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Use of Money And Property	0	DA2499N	0
TOTAL Estimated Revenues	0		0
TOTAL Estimated Revenues And Other Sources	0		0

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Transportation	0	DA5999N	0
TOTAL Appropriations	0		0
Other Budgetary Purposes	0	DA962N	0
TOTAL Other Uses	0		0
TOTAL Appropriations And Other Uses	0		0

TOWN OF North Elba
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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	457,861	DB200	511,499
TOTAL Cash	457,861		511,499
Accounts Receivable	163,547	DB380	1,307
TOTAL Other Receivables (net)	163,547		1,307
Due From Other Funds	21,500	DB391	18,100
TOTAL Due From Other Funds	21,500		18,100
Due From Other Governments		DB440	108,012
Additional Description 4TH QTR SALES TAX SHARING WITH ESSEX CO			
TOTAL Due From Other Governments	0		108,012
Prepaid Expenses	22,613	DB480	28,806
TOTAL Prepaid Expenses	22,613		28,806
Cash Special Reserves	15,148	DB230	
TOTAL Restricted Assets	15,148		0
TOTAL Assets and Deferred Outflows of Resources	680,669		667,724

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	16,340	DB600	39,616
TOTAL Accounts Payable	16,340		39,616
Accrued Liabilities	2,500	DB601	2,700
TOTAL Accrued Liabilities	2,500		2,700
TOTAL Liabilities	18,840		42,316
Fund Balance			
Not in Spendable Form	22,613	DB806	28,806
TOTAL Nonspendable Fund Balance	22,613		28,806
Reserve For Debt	15,148	DB884	15,148
TOTAL Restricted Fund Balance	15,148		15,148
Assigned Appropriated Fund Balance		DB914	174,520
Assigned Unappropriated Fund Balance	624,068	DB915	406,934
TOTAL Assigned Fund Balance	624,068		581,454
TOTAL Fund Balance	661,829		625,408
TOTAL Liabilities, Deferred Inflows And Fund Balance	680,670		667,724

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	748,711	DB1001	850,132
TOTAL Real Property Taxes	748,711		850,132
Sales Tax (from County)	299,377	DB1120	340,958
TOTAL Non Property Tax Items	299,377		340,958
Transportation Services, Other Govts		DB2300	
Snow Removal Services-Other Govts	87,561	DB2302	87,561
TOTAL Intergovernmental Charges	87,561		87,561
Interest And Earnings	11,275	DB2401	15,976
Rental of Equipment	39,065	DB2414	34,874
TOTAL Use of Money And Property	50,340		50,850
Sales of Scrap & Excess Materials		DB2650	35,000
Sales of Real Property		DB2660	
Insurance Recoveries	28,612	DB2680	1,849
TOTAL Sale of Property And Compensation For Loss	28,612		36,849
Refunds of Prior Year's Expenditures	510	DB2701	
Unclassified (specify)	50,820	DB2770	
TOTAL Miscellaneous Local Sources	51,330		0
St Aid, Consolidated Highway Aid Additional Description 2019 CHIPS APPLIED FOR IN FEB 2020	72,949	DB3501	
St Aid Emergency Disaster Assistance	2,568	DB3960	
TOTAL State Aid	75,517		0
Fed Aid, Emergency Disaster Assistance	15,408	DB4960	
TOTAL Federal Aid	15,408		0
TOTAL Revenues	1,356,856		1,366,349
Interfund Transfers	2,222	DB5031	
TOTAL Interfund Transfers	2,222		0
TOTAL Other Sources	2,222		0
TOTAL Detail Revenues And Other Sources	1,359,078		1,366,349

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Maint of Streets, Pers Serv	155,911	DB51101	184,267
Maint of Streets, Contr Expend	37,886	DB51104	45,551
TOTAL Maint of Streets	193,797		229,818
Perm Improve Highway, Contr Expend	193,292	DB51124	50,486
TOTAL Perm Improve Highway	193,292		50,486
Machinery, Equip & Cap Outlay	13,320	DB51302	28,277
Machinery, Contr Expend	113,315	DB51304	168,135
TOTAL Machinery	126,635		196,412
Brush And Weeds, Contr Expend	16,500	DB51404	15,551
TOTAL Brush And Weeds	16,500		15,551
Snow Removal, Pers Serv	223,426	DB51421	223,478
Snow Removal, Equip & Cap Outlay		DB51422	14,050
Snow Removal, Contr Expend	70,074	DB51424	105,074
TOTAL Snow Removal	293,500		342,602
TOTAL Transportation	823,724		834,870
State Retirement, Empl Bnfts	51,580	DB90108	58,230
Social Security, Empl Bnfts	26,891	DB90308	28,915
Hospital & Medical (dental) Ins, Empl Bnft	122,609	DB90608	138,064
TOTAL Employee Benefits	201,080		225,210
Debt Principal, Serial Bonds	127,200	DB97106	246,944
TOTAL Debt Principal	127,200		246,944
Debt Interest, Serial Bonds	18,088	DB97107	66,008
TOTAL Debt Interest	18,088		66,008
TOTAL Expenditures	1,170,092		1,373,032
Transfers, Capital Projects Fund	34,003	DB99509	29,739
TOTAL Operating Transfers	34,003		29,739
TOTAL Other Uses	34,003		29,739
TOTAL Detail Expenditures And Other Uses	1,204,095		1,402,771

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(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	506,847	DB8021	661,829
Restated Fund Balance - Beg of Year	506,847	DB8022	661,829
ADD - REVENUES AND OTHER SOURCES	1,359,078		1,366,349
DEDUCT - EXPENDITURES AND OTHER USES	1,204,095		1,402,771
Fund Balance - End of Year	661,829	DB8029	625,408

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	851,403	DB1049N	789,177
Est Rev - Non Property Tax Items	335,874	DB1199N	340,000
Est Rev - Departmental Income	87,560	DB1299N	87,560
Est Rev - Use of Money And Property	38,500	DB2499N	38,500
Est Rev - State Aid	226,837	DB3099N	71,500
TOTAL Estimated Revenues	1,540,174		1,326,737
Appropriated Fund Balance	0	DB599N	174,520
TOTAL Estimated Other Sources	0		174,520
TOTAL Estimated Revenues And Other Sources	1,540,174		1,501,257

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Transportation	872,641	DB5999N	920,212
App - Employee Benefits	217,325	DB9199N	260,625
App - Debt Service	310,208	DB9899N	320,421
TOTAL Appropriations	1,400,174		1,501,258
App - Interfund Transfer	140,000	DB9999N	0
TOTAL Other Uses	140,000		0
TOTAL Appropriations And Other Uses	1,540,174		1,501,258

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	1,218,935	H200	1,144,813
Cash In Time Deposits	0	H201	
TOTAL Cash	1,218,935		1,144,813
Due From State And Federal Government	20,549	H410	35,938
TOTAL State And Federal Aid Receivables	20,549		35,938
Due From Other Governments	95,564	H440	177,346
TOTAL Due From Other Governments	95,564		177,346
TOTAL Assets and Deferred Outflows of Resources	1,335,047		1,358,097

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	34,367	H600	42,362
TOTAL Accounts Payable	34,367		42,362
Due To Other Funds	138,589	H630	311,490
TOTAL Due To Other Funds	138,589		311,490
TOTAL Liabilities	172,957		353,852
Fund Balance			
Assigned Appropriated Fund Balance	1,189,935	H914	1,119,679
Assigned Unappropriated Fund Balance	16	H915	16
TOTAL Assigned Fund Balance	1,189,950		1,119,695
Unassigned Fund Balance	-27,860	H917	-115,450
TOTAL Unassigned Fund Balance	-27,860		-115,450
TOTAL Fund Balance	1,162,091		1,004,245
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,335,047		1,358,097

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Misc Revenue, Other Govts		H2389	0
Capital Projects-Other Local Govts		H2397	81,782
TOTAL Intergovernmental Charges	0		81,782
Interest And Earnings	14,234	H2401	25,904
TOTAL Use of Money And Property	14,234		25,904
Premium & Accrued Interest On Obligations	17,221	H2710	
TOTAL Miscellaneous Local Sources	17,221		0
St Aid, Trans Cap Grants (spec)	21,668	H3597	9,046
St Aid, Culture & Rec-Capital Proj	35,489	H3897	50,000
TOTAL State Aid	57,158		59,046
Fed Aid, Airport Cap Proj	397,397	H4592	143,094
TOTAL Federal Aid	397,397		143,094
TOTAL Revenues	486,010		309,826
Interfund Transfers	58,711	H5031	79,193
TOTAL Interfund Transfers	58,711		79,193
Statutory Installment Bonds	1,580,000	H5720	230,000
TOTAL Proceeds of Obligations	1,580,000		230,000
TOTAL Other Sources	1,638,711		309,193
TOTAL Detail Revenues And Other Sources	2,124,721		619,019

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Highway, Capital Projects	281,477	H51972	260,789
TOTAL Highway	281,477		260,789
Sidewalks, Equip & Cap Outlay	171,802	H54102	95,006
TOTAL Sidewalks	171,802		95,006
Airport, Equip & Cap Outlay	465,377	H56102	153,248
TOTAL Airport	465,377		153,248
TOTAL Transportation	918,656		509,043
Playgr & Rec Centers, Equip & Cap Outlay	44,747	H71402	89,401
TOTAL Playgr & Rec Centers	44,747		89,401
TOTAL Culture And Recreation	44,747		89,401
Environmental Control, Equip & Cap Outlay		H80902	81,782
TOTAL Environmental Control	0		81,782
Refuse & Garbage, Equip & Cap Outlay	3,229	H81602	3,229
TOTAL Refuse & Garbage	3,229		3,229
Water Capital Projects, Equip & Cap Outlay		H83972	88,817
TOTAL Water Capital Projects	0		88,817
TOTAL Home And Community Services	3,229		173,829
TOTAL Expenditures	966,632		772,273
Transfers, Other Funds	4,133	H99019	4,592
TOTAL Operating Transfers	4,133		4,592
TOTAL Other Uses	4,133		4,592
TOTAL Detail Expenditures And Other Uses	970,765		776,865

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	8,135	H8021	1,162,091
Restated Fund Balance - Beg of Year	8,135	H8022	1,162,091
ADD - REVENUES AND OTHER SOURCES	2,124,721		619,019
DEDUCT - EXPENDITURES AND OTHER USES	970,765		776,865
Fund Balance - End of Year	1,162,091	H8029	1,004,242

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AIRPORT OBST MITIGATION H22

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	14,252	H200	8,550
TOTAL Cash	14,252		8,550
Due From State And Federal Government		H410	1,188
TOTAL State And Federal Aid Receivables	0		1,188
TOTAL Assets and Deferred Outflows of Resources	14,252		9,737

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AIRPORT OBST MITIGATION H22

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	15,000	H600	
TOTAL Accounts Payable	15,000		0
Due To Other Funds		H630	9,734
TOTAL Due To Other Funds	0		9,734
TOTAL Liabilities	15,000		9,734
Fund Balance			
Assigned Appropriated Fund Balance		H914	4
TOTAL Assigned Fund Balance	0		4
Unassigned Fund Balance	-748	H917	
TOTAL Unassigned Fund Balance	-748		0
TOTAL Fund Balance	-748		4
TOTAL Liabilities, Deferred Inflows And Fund Balance	14,252		9,737

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AIRPORT OBST MITIGATION H22

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings	2	H2401	64
TOTAL Use of Money And Property	2		64
St Aid, Trans Cap Grants (spec)		H3597	4,750
TOTAL State Aid	0		4,750
Fed Aid, Airport Cap Proj	13,500	H4592	72,000
TOTAL Federal Aid	13,500		72,000
TOTAL Revenues	13,502		76,814
Interfund Transfers	750	H5031	3,937
TOTAL Interfund Transfers	750		3,937
TOTAL Other Sources	750		3,937
TOTAL Detail Revenues And Other Sources	14,252		80,751

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AIRPORT OBST MITIGATION H22

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Airport, Equip & Cap Outlay	15,000	H56102	80,000
TOTAL Airport	15,000		80,000
TOTAL Transportation	15,000		80,000
TOTAL Expenditures	15,000		80,000
TOTAL Detail Expenditures And Other Uses	15,000		80,000

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AIRPORT OBST MITIGATION H22

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	-748
Restated Fund Balance - Beg of Year		H8022	-748
ADD - REVENUES AND OTHER SOURCES	14,252		80,751
DEDUCT - EXPENDITURES AND OTHER USES	15,000		80,000
Fund Balance - End of Year	-748	H8029	4

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AUSABLE WATERSHED MANAGEMENT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Due From Other Governments	95,564	H440	177,346
TOTAL Due From Other Governments	95,564		177,346
TOTAL Assets and Deferred Outflows of Resources	95,564		177,346

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AUSABLE WATERSHED MANAGEMENT

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds	95,564	H630	177,346
TOTAL Due To Other Funds	95,564		177,346
TOTAL Liabilities	95,564		177,346
TOTAL Liabilities, Deferred Inflows And Fund Balance	95,564		177,346

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AUSABLE WATERSHED MANAGEMENT

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Capital Projects-Other Local Govts		H2397	81,782
TOTAL Intergovernmental Charges	0		81,782
TOTAL Revenues	0		81,782
TOTAL Detail Revenues And Other Sources	0		81,782

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AUSABLE WATERSHED MANAGEMENT

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Environmental Control, Equip & Cap Outlay		H80902	81,782
TOTAL Environmental Control	0		81,782
TOTAL Home And Community Services	0		81,782
TOTAL Expenditures	0		81,782
TOTAL Detail Expenditures And Other Uses	0		81,782

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AUSABLE WATERSHED MANAGEMENT

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			81,782
DEDUCT - EXPENDITURES AND OTHER USES			81,782
Fund Balance - End of Year		H8029	

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EQUIPMENT PURCHASE

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash In Time Deposits		H201	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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EQUIPMENT PURCHASE

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Appropriated Fund Balance		H914	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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EQUIPMENT PURCHASE

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings	65	H2401	1,050
TOTAL Use of Money And Property	65		1,050
TOTAL Revenues	65		1,050
Interfund Transfers		H5031	29,735
TOTAL Interfund Transfers	0		29,735
Statutory Installment Bonds	263,541	H5720	230,000
TOTAL Proceeds of Obligations	263,541		230,000
TOTAL Other Sources	263,541		259,735
TOTAL Detail Revenues And Other Sources	263,606		260,785

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EQUIPMENT PURCHASE

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Highway, Capital Projects	261,385	H51972	260,785
TOTAL Highway	261,385		260,785
TOTAL Transportation	261,385		260,785
TOTAL Expenditures	261,385		260,785
Transfers, Other Funds	2,222	H99019	
TOTAL Operating Transfers	2,222		0
TOTAL Other Uses	2,222		0
TOTAL Detail Expenditures And Other Uses	263,606		260,785

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EQUIPMENT PURCHASE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	263,606		260,785
DEDUCT - EXPENDITURES AND OTHER USES	263,606		260,785
Fund Balance - End of Year		H8029	

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H023 TWY B & C REHAB (DESIGN)

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash		H200	1,027
TOTAL Cash	0		1,027
Due From State And Federal Government		H410	19,475
TOTAL State And Federal Aid Receivables	0		19,475
TOTAL Assets and Deferred Outflows of Resources	0		20,502

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H023 TWY B & C REHAB (DESIGN)

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable		H600	23,000
TOTAL Accounts Payable	0		23,000
Due To Other Funds		H630	12,500
TOTAL Due To Other Funds	0		12,500
TOTAL Liabilities	0		35,500
Fund Balance			
Unassigned Fund Balance		H917	-14,998
TOTAL Unassigned Fund Balance	0		-14,998
TOTAL Fund Balance	0		-14,998
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		20,502

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H023 TWY B & C REHAB (DESIGN)

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings		H2401	2
TOTAL Use of Money And Property	0		2
St Aid, Trans Cap Grants (spec)		H3597	2,150
TOTAL State Aid	0		2,150
Fed Aid, Airport Cap Proj		H4592	38,700
TOTAL Federal Aid	0		38,700
TOTAL Revenues	0		40,852
Interfund Transfers		H5031	2,150
TOTAL Interfund Transfers	0		2,150
TOTAL Other Sources	0		2,150
TOTAL Detail Revenues And Other Sources	0		43,002

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H023 TWY B & C REHAB (DESIGN)

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Airport, Equip & Cap Outlay		H56102	58,000
TOTAL Airport	0		58,000
TOTAL Transportation	0		58,000
TOTAL Expenditures	0		58,000
TOTAL Detail Expenditures And Other Uses	0		58,000

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H023 TWY B & C REHAB (DESIGN)

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			43,002
DEDUCT - EXPENDITURES AND OTHER USES			58,000
Fund Balance - End of Year		H8029	-14,998

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Balance Sheet

Code Description	2018	EdpCode	2019
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H024 GA APRON REHAB (DESIGN)

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds		H630	1,700
TOTAL Due To Other Funds	0		1,700
TOTAL Liabilities	0		1,700
Fund Balance			
Unassigned Fund Balance		H917	-1,700
TOTAL Unassigned Fund Balance	0		-1,700
TOTAL Fund Balance	0		-1,700
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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Results of Operation

Code Description	2018	EdpCode	2019
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H024 GA APRON REHAB (DESIGN)

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Airport, Equip & Cap Outlay		H56102	1,700
TOTAL Airport	0		1,700
TOTAL Transportation	0		1,700
TOTAL Expenditures	0		1,700
TOTAL Detail Expenditures And Other Uses	0		1,700

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H024 GA APRON REHAB (DESIGN)

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
DEDUCT - EXPENDITURES AND OTHER USES			1,700
Fund Balance - End of Year		H8029	-1,700

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Balance Sheet

Code Description	2018	EdpCode	2019
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H025 OBSTR MIT (CONSTRUCTION)

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable		H600	6,190
TOTAL Accounts Payable	0		6,190
Due To Other Funds		H630	1,764
TOTAL Due To Other Funds	0		1,764
TOTAL Liabilities	0		7,954
Fund Balance			
Unassigned Fund Balance		H917	-7,954
TOTAL Unassigned Fund Balance	0		-7,954
TOTAL Fund Balance	0		-7,954
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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Results of Operation

Code Description	2018	EdpCode	2019
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H025 OBSTR MIT (CONSTRUCTION)

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Airport, Equip & Cap Outlay		H56102	7,954
TOTAL Airport	0		7,954
TOTAL Transportation	0		7,954
TOTAL Expenditures	0		7,954
TOTAL Detail Expenditures And Other Uses	0		7,954

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H025 OBSTR MIT (CONSTRUCTION)

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
DEDUCT - EXPENDITURES AND OTHER USES			7,954
Fund Balance - End of Year		H8029	-7,954

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H032 RAYBROOK DIST IMPROV

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash		H200	15,545
TOTAL Cash	0		15,545
TOTAL Assets and Deferred Outflows of Resources	0		15,545

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H032 RAYBROOK DIST IMPROV

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable		H600	13,172
TOTAL Accounts Payable	0		13,172
Due To Other Funds		H630	91,171
TOTAL Due To Other Funds	0		91,171
TOTAL Liabilities	0		104,343
Fund Balance			
Unassigned Fund Balance		H917	-88,798
TOTAL Unassigned Fund Balance	0		-88,798
TOTAL Fund Balance	0		-88,798
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		15,545

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H032 RAYBROOK DIST IMPROV

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings		H2401	19
TOTAL Use of Money And Property	0		19
TOTAL Revenues	0		19
TOTAL Detail Revenues And Other Sources	0		19

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H032 RAYBROOK DIST IMPROV

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Water Capital Projects, Equip & Cap Outlay		H83972	88,817
TOTAL Water Capital Projects	0		88,817
TOTAL Home And Community Services	0		88,817
TOTAL Expenditures	0		88,817
TOTAL Detail Expenditures And Other Uses	0		88,817

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H032 RAYBROOK DIST IMPROV

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			19
DEDUCT - EXPENDITURES AND OTHER USES			88,817
Fund Balance - End of Year		H8029	-88,799

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H12
Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash		H200	
TOTAL Cash	0		0
Due From State And Federal Government		H410	15,275
TOTAL State And Federal Aid Receivables	0		15,275
TOTAL Assets and Deferred Outflows of Resources	0		15,275

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H12

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds	12,439	H630	15,275
TOTAL Due To Other Funds	12,439		15,275
TOTAL Liabilities	12,439		15,275
Fund Balance			
Unassigned Fund Balance	-12,439	H917	0
TOTAL Unassigned Fund Balance	-12,439		0
TOTAL Fund Balance	-12,439		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		15,275

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H12

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings	2	H2401	0
TOTAL Use of Money And Property	2		0
St Aid, Trans Cap Grants (spec)		H3597	1,132
TOTAL State Aid	0		1,132
Fed Aid, Airport Cap Proj	3,206	H4592	14,143
TOTAL Federal Aid	3,206		14,143
TOTAL Revenues	3,208		15,275
Interfund Transfers	178	H5031	758
TOTAL Interfund Transfers	178		758
TOTAL Other Sources	178		758
TOTAL Detail Revenues And Other Sources	3,386		16,034

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H12

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Airport, Equip & Cap Outlay	12,120	H56102	3,594
TOTAL Airport	12,120		3,594
TOTAL Transportation	12,120		3,594
TOTAL Expenditures	12,120		3,594
TOTAL Detail Expenditures And Other Uses	12,120		3,594

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H12

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-3,705	H8021	-12,439
Restated Fund Balance - Beg of Year	-3,705	H8022	-12,439
ADD - REVENUES AND OTHER SOURCES	3,386		16,034
DEDUCT - EXPENDITURES AND OTHER USES	12,120		3,594
Fund Balance - End of Year	-12,439	H8029	-1

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Balance Sheet

Code Description	2018	EdpCode	2019
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H15

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds	2,000	H630	2,000
TOTAL Due To Other Funds	2,000		2,000
TOTAL Liabilities	2,000		2,000
Fund Balance			
Unassigned Fund Balance	-2,000	H917	-2,000
TOTAL Unassigned Fund Balance	-2,000		-2,000
TOTAL Fund Balance	-2,000		-2,000
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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H15

Results of Operation

Code Description	2018	EdpCode	2019
Other Sources			
Interfund Transfers	3,229	H5031	3,229
TOTAL Interfund Transfers	3,229		3,229
TOTAL Other Sources	3,229		3,229
TOTAL Detail Revenues And Other Sources	3,229		3,229

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H15

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Refuse & Garbage, Equip & Cap Outlay	3,229	H81602	3,229
TOTAL Refuse & Garbage	3,229		3,229
TOTAL Home And Community Services	3,229		3,229
TOTAL Expenditures	3,229		3,229
TOTAL Detail Expenditures And Other Uses	3,229		3,229

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H15

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-2,000	H8021	-2,000
Restated Fund Balance - Beg of Year	-2,000	H8022	-2,000
ADD - REVENUES AND OTHER SOURCES	3,229		3,229
DEDUCT - EXPENDITURES AND OTHER USES	3,229		3,229
Fund Balance - End of Year	-2,000	H8029	-2,000

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H16

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	16	H200	16
TOTAL Cash	16		16
TOTAL Assets and Deferred Outflows of Resources	16		16

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H16

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Unappropriated Fund Balance	16	H915	16
TOTAL Assigned Fund Balance	16		16
TOTAL Fund Balance	16		16
TOTAL Liabilities, Deferred Inflows And Fund Balance	16		16

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H16

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings		H2401	0
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

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Results of Operation

Code Description	2018	EdpCode	2019
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H16

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	16	H8021	16
Restated Fund Balance - Beg of Year	16	H8022	16
ADD - REVENUES AND OTHER SOURCES			0
Fund Balance - End of Year	16	H8029	15

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H17

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	823	H200	
TOTAL Cash	823		0
TOTAL Assets and Deferred Outflows of Resources	823		0

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H17

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	823	H600	
TOTAL Accounts Payable	823		0
TOTAL Liabilities	823		0
Fund Balance			
Assigned Appropriated Fund Balance		H914	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	823		0

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H17

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings	7	H2401	
TOTAL Use of Money And Property	7		0
TOTAL Revenues	7		0
TOTAL Detail Revenues And Other Sources	7		0

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H17

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Playgr & Rec Centers, Equip & Cap Outlay	9,258	H71402	
TOTAL Playgr & Rec Centers	9,258		0
TOTAL Culture And Recreation	9,258		0
TOTAL Expenditures	9,258		0
Transfers, Other Funds	1,911	H99019	
TOTAL Operating Transfers	1,911		0
TOTAL Other Uses	1,911		0
TOTAL Detail Expenditures And Other Uses	11,169		0

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H17

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	11,162	H8021	
Restated Fund Balance - Beg of Year	11,162	H8022	
ADD - REVENUES AND OTHER SOURCES	7		
DEDUCT - EXPENDITURES AND OTHER USES	11,169		
Fund Balance - End of Year		H8029	

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Balance Sheet

Code Description	2018	EdpCode	2019
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H18

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	4,635	H600	
TOTAL Accounts Payable	4,635		0
Due To Other Funds	8,037	H630	
TOTAL Due To Other Funds	8,037		0
TOTAL Liabilities	12,673		0
Fund Balance			
Assigned Appropriated Fund Balance		H914	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-12,673	H917	
TOTAL Unassigned Fund Balance	-12,673		0
TOTAL Fund Balance	-12,673		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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H18

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings	12	H2401	
TOTAL Use of Money And Property	12		0
St Aid, Trans Cap Grants (spec)	1,119	H3597	1,014
TOTAL State Aid	1,119		1,014
Fed Aid, Airport Cap Proj	10,800	H4592	18,251
TOTAL Federal Aid	10,800		18,251
TOTAL Revenues	11,931		19,265
Interfund Transfers		H5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	11,931		19,265

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H18

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Airport, Equip & Cap Outlay	27,266	H56102	2,000
TOTAL Airport	27,266		2,000
TOTAL Transportation	27,266		2,000
TOTAL Expenditures	27,266		2,000
Transfers, Other Funds		H99019	4,592
TOTAL Operating Transfers	0		4,592
TOTAL Other Uses	0		4,592
TOTAL Detail Expenditures And Other Uses	27,266		6,592

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H18

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,663	H8021	-12,673
Restated Fund Balance - Beg of Year	2,663	H8022	-12,673
ADD - REVENUES AND OTHER SOURCES	11,931		19,265
DEDUCT - EXPENDITURES AND OTHER USES	27,266		6,592
Fund Balance - End of Year	-12,673	H8029	

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H19

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Due From State And Federal Government	20,549	H410	
TOTAL State And Federal Aid Receivables	20,549		0
TOTAL Assets and Deferred Outflows of Resources	20,549		0

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H19

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds	20,549	H630	
TOTAL Due To Other Funds	20,549		0
TOTAL Liabilities	20,549		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	20,549		0

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H19

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
St Aid, Trans Cap Grants (spec)	20,549	H3597	
TOTAL State Aid	20,549		0
Fed Aid, Airport Cap Proj	369,891	H4592	
TOTAL Federal Aid	369,891		0
TOTAL Revenues	390,440		0
Interfund Transfers	20,550	H5031	
TOTAL Interfund Transfers	20,550		0
TOTAL Other Sources	20,550		0
TOTAL Detail Revenues And Other Sources	410,990		0

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H19

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Airport, Equip & Cap Outlay	410,990	H56102	
TOTAL Airport	410,990		0
TOTAL Transportation	410,990		0
TOTAL Expenditures	410,990		0
TOTAL Detail Expenditures And Other Uses	410,990		0

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H19

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	410,990		
DEDUCT - EXPENDITURES AND OTHER USES	410,990		
Fund Balance - End of Year		H8029	

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H20

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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H20

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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H20

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings	1	H2401	
TOTAL Use of Money And Property	1		0
TOTAL Revenues	1		0
Interfund Transfers	20,092	H5031	4
TOTAL Interfund Transfers	20,092		4
TOTAL Other Sources	20,092		4
TOTAL Detail Revenues And Other Sources	20,093		4

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H20

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Highway, Capital Projects	20,093	H51972	4
TOTAL Highway	20,093		4
TOTAL Transportation	20,093		4
TOTAL Expenditures	20,093		4
TOTAL Detail Expenditures And Other Uses	20,093		4

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H20

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	20,093		4
DEDUCT - EXPENDITURES AND OTHER USES	20,093		4
Fund Balance - End of Year		H8029	

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H21

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	1,203,823	H200	1,119,676
TOTAL Cash	1,203,823		1,119,676
TOTAL Assets and Deferred Outflows of Resources	1,203,823		1,119,676

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H21

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	13,909	H600	
TOTAL Accounts Payable	13,909		0
TOTAL Liabilities	13,909		0
Fund Balance			
Assigned Appropriated Fund Balance	1,189,913	H914	1,119,676
TOTAL Assigned Fund Balance	1,189,913		1,119,676
TOTAL Fund Balance	1,189,913		1,119,676
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,203,823		1,119,676

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H21

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings	14,124	H2401	24,769
TOTAL Use of Money And Property	14,124		24,769
Premium & Accrued Interest On Obligations	17,221	H2710	
TOTAL Miscellaneous Local Sources	17,221		0
TOTAL Revenues	31,345		24,769
Interfund Transfers	13,912	H5031	
TOTAL Interfund Transfers	13,912		0
Statutory Installment Bonds	1,316,459	H5720	
TOTAL Proceeds of Obligations	1,316,459		0
TOTAL Other Sources	1,330,370		0
TOTAL Detail Revenues And Other Sources	1,361,715		24,769

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H21

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Sidewalks, Equip & Cap Outlay	171,802	H54102	95,006
TOTAL Sidewalks	171,802		95,006
TOTAL Transportation	171,802		95,006
TOTAL Expenditures	171,802		95,006
TOTAL Detail Expenditures And Other Uses	171,802		95,006

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H21

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	1,189,913
Restated Fund Balance - Beg of Year		H8022	1,189,913
ADD - REVENUES AND OTHER SOURCES	1,361,715		24,769
DEDUCT - EXPENDITURES AND OTHER USES	171,802		95,006
Fund Balance - End of Year	1,189,913	H8029	1,119,676

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H44

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	21	H200	
TOTAL Cash	21		0
TOTAL Assets and Deferred Outflows of Resources	21		0

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H44

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds		H630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Fund Balance			
Assigned Appropriated Fund Balance	21	H914	
TOTAL Assigned Fund Balance	21		0
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	21		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	21		0

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H44

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Interest And Earnings	21	H2401	0
TOTAL Use of Money And Property	21		0
St Aid, Culture & Rec-Capital Proj	35,489	H3897	50,000
TOTAL State Aid	35,489		50,000
TOTAL Revenues	35,511		50,000
Interfund Transfers		H5031	39,379
TOTAL Interfund Transfers	0		39,379
TOTAL Other Sources	0		39,379
TOTAL Detail Revenues And Other Sources	35,511		89,379

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H44

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Playgr & Rec Centers, Equip & Cap Outlay	35,489	H71402	89,401
TOTAL Playgr & Rec Centers	35,489		89,401
TOTAL Culture And Recreation	35,489		89,401
TOTAL Expenditures	35,489		89,401
TOTAL Detail Expenditures And Other Uses	35,489		89,401

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H44

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	21
Restated Fund Balance - Beg of Year		H8022	21
ADD - REVENUES AND OTHER SOURCES	35,511		89,379
DEDUCT - EXPENDITURES AND OTHER USES	35,489		89,401
Fund Balance - End of Year	21	H8029	0

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Land	848,939	K101	848,939
Buildings	21,971,320	K102	28,090,020
Machinery And Equipment	4,265,166	K104	4,420,015
Other Capital Assets	28,322	K107	28,322
Accum Deprec, Buildings	-20,776,177	K112	-27,392,823
Accum Depr, Machinery & Equip	-2,418,776	K114	-2,589,690
Accum Deprec, Other Capital Assets	-14,986	K117	-17,260
TOTAL Fixed Assets (net)	3,903,807		3,387,522
TOTAL Assets and Deferred Outflows of Resources	3,903,807		3,387,522

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	3,903,807	K159	3,387,522
TOTAL Investments in Non-Current Government Assets	3,903,807		3,387,522
TOTAL Fund Balance	3,903,807		3,387,522
TOTAL	3,903,807		3,387,522

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	2,577	SF200	863
TOTAL Cash	2,577		863
TOTAL Assets and Deferred Outflows of Resources	2,577		863

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds		SF630	596
TOTAL Due To Other Funds	0		596
TOTAL Liabilities	0		596
Fund Balance			
Assigned Unappropriated Fund Balance	2,577	SF915	862
TOTAL Assigned Fund Balance	2,577		862
Unassigned Fund Balance		SF917	-596
TOTAL Unassigned Fund Balance	0		-596
TOTAL Fund Balance	2,577		267
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,577		863

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	688,330	SF1001	700,915
TOTAL Real Property Taxes	688,330		700,915
Interest And Earnings	2,419	SF2401	1,280
TOTAL Use of Money And Property	2,419		1,280
Unclassified (specify)	6,611	SF2770	6,252
TOTAL Miscellaneous Local Sources	6,611		6,252
TOTAL Revenues	697,360		708,447
TOTAL Detail Revenues And Other Sources	697,360		708,447

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Fire Protection, Contr Expend	707,087	SF34104	710,757
TOTAL Fire Protection	707,087		710,757
TOTAL Public Safety	707,087		710,757
TOTAL Expenditures	707,087		710,757
TOTAL Detail Expenditures And Other Uses	707,087		710,757

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	12,304	SF8021	2,577
Restated Fund Balance - Beg of Year	12,304	SF8022	2,577
ADD - REVENUES AND OTHER SOURCES	697,360		708,447
DEDUCT - EXPENDITURES AND OTHER USES	707,087		710,757
Fund Balance - End of Year	2,577	SF8029	264

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SF1

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	1,743	SF200	0
TOTAL Cash	1,743		0
TOTAL Assets and Deferred Outflows of Resources	1,743		0

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SF1

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds		SF630	596
TOTAL Due To Other Funds	0		596
TOTAL Liabilities	0		596
Fund Balance			
Assigned Unappropriated Fund Balance	1,743	SF915	
TOTAL Assigned Fund Balance	1,743		0
Unassigned Fund Balance		SF917	-596
TOTAL Unassigned Fund Balance	0		-596
TOTAL Fund Balance	1,743		-596
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,743		0

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SF1

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	456,835	SF1001	455,593
TOTAL Real Property Taxes	456,835		455,593
Interest And Earnings	1,629	SF2401	911
TOTAL Use of Money And Property	1,629		911
TOTAL Revenues	458,463		456,504
TOTAL Detail Revenues And Other Sources	458,463		456,504

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SF1

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Fire Protection, Contr Expend	461,184	SF34104	458,842
TOTAL Fire Protection	461,184		458,842
TOTAL Public Safety	461,184		458,842
TOTAL Expenditures	461,184		458,842
TOTAL Detail Expenditures And Other Uses	461,184		458,842

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SF1

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,464	SF8021	1,743
Restated Fund Balance - Beg of Year	4,464	SF8022	1,743
ADD - REVENUES AND OTHER SOURCES	458,463		456,504
DEDUCT - EXPENDITURES AND OTHER USES	461,184		458,842
Fund Balance - End of Year	1,743	SF8029	-597

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SF2

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	20	SF200	771
TOTAL Cash	20		771
TOTAL Assets and Deferred Outflows of Resources	20		771

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SF2

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Unappropriated Fund Balance	20	SF915	771
TOTAL Assigned Fund Balance	20		771
TOTAL Fund Balance	20		771
TOTAL Liabilities, Deferred Inflows And Fund Balance	20		771

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SF2

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	63,378	SF1001	73,733
TOTAL Real Property Taxes	63,378		73,733
Interest And Earnings	19	SF2401	14
TOTAL Use of Money And Property	19		14
TOTAL Revenues	63,397		73,747
TOTAL Detail Revenues And Other Sources	63,397		73,747

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SF2

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Fire Protection, Contr Expend	67,243	SF34104	72,996
TOTAL Fire Protection	67,243		72,996
TOTAL Public Safety	67,243		72,996
TOTAL Expenditures	67,243		72,996
TOTAL Detail Expenditures And Other Uses	67,243		72,996

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SF2

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,866	SF8021	20
Restated Fund Balance - Beg of Year	3,866	SF8022	20
ADD - REVENUES AND OTHER SOURCES	63,397		73,747
DEDUCT - EXPENDITURES AND OTHER USES	67,243		72,996
Fund Balance - End of Year	20	SF8029	771

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SF3

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	814	SF200	92
TOTAL Cash	814		92
TOTAL Assets and Deferred Outflows of Resources	814		92

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SF3

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Unappropriated Fund Balance	814	SF915	92
TOTAL Assigned Fund Balance	814		92
TOTAL Fund Balance	814		92
TOTAL Liabilities, Deferred Inflows And Fund Balance	814		92

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SF3

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	168,118	SF1001	171,588
TOTAL Real Property Taxes	168,118		171,588
Interest And Earnings	771	SF2401	356
TOTAL Use of Money And Property	771		356
Unclassified (specify)	6,611	SF2770	6,252
TOTAL Miscellaneous Local Sources	6,611		6,252
TOTAL Revenues	175,499		178,196
TOTAL Detail Revenues And Other Sources	175,499		178,196

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SF3

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Fire Protection, Contr Expend	178,659	SF34104	178,919
TOTAL Fire Protection	178,659		178,919
TOTAL Public Safety	178,659		178,919
TOTAL Expenditures	178,659		178,919
TOTAL Detail Expenditures And Other Uses	178,659		178,919

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SF3

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,974	SF8021	814
Restated Fund Balance - Beg of Year	3,974	SF8022	814
ADD - REVENUES AND OTHER SOURCES	175,499		178,196
DEDUCT - EXPENDITURES AND OTHER USES	178,659		178,919
Fund Balance - End of Year	814	SF8029	90

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	3,000	SM200	2,308
TOTAL Cash	3,000		2,308
Cash Special Reserves	0	SM230	
TOTAL Restricted Assets	0		0
TOTAL Assets and Deferred Outflows of Resources	3,000		2,308

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(SM) MISCELLANEOUS

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Appropriated Fund Balance	3,000	SM914	2,308
TOTAL Assigned Fund Balance	3,000		2,308
TOTAL Fund Balance	3,000		2,308
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,000		2,308

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Special Assessments	3,636	SM1030	3,735
TOTAL Real Property Taxes	3,636		3,735
Interest And Earnings	7	SM2401	58
TOTAL Use of Money And Property	7		58
TOTAL Revenues	3,642		3,793
TOTAL Detail Revenues And Other Sources	3,642		3,793

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(SM) MISCELLANEOUS

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Debt Principal, Serial Bonds	3,900	SM97106	3,900
TOTAL Debt Principal	3,900		3,900
Debt Interest, Serial Bonds	731	SM97107	585
TOTAL Debt Interest	731		585
TOTAL Expenditures	4,631		4,485
TOTAL Detail Expenditures And Other Uses	4,631		4,485

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(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,989	SM8021	3,000
Restated Fund Balance - Beg of Year	3,989	SM8022	3,000
ADD - REVENUES AND OTHER SOURCES	3,642		3,793
DEDUCT - EXPENDITURES AND OTHER USES	4,631		4,485
Fund Balance - End of Year	3,000	SM8029	2,308

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RD04

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	3,000	SM200	2,308
TOTAL Cash	3,000		2,308
Cash Special Reserves		SM230	
TOTAL Restricted Assets	0		0
TOTAL Assets and Deferred Outflows of Resources	3,000		2,308

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RD04

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Appropriated Fund Balance	3,000	SM914	2,308
TOTAL Assigned Fund Balance	3,000		2,308
TOTAL Fund Balance	3,000		2,308
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,000		2,308

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RD04

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Special Assessments	3,636	SM1030	3,735
TOTAL Real Property Taxes	3,636		3,735
Interest And Earnings	7	SM2401	58
TOTAL Use of Money And Property	7		58
TOTAL Revenues	3,642		3,793
TOTAL Detail Revenues And Other Sources	3,642		3,793

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RD04

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Debt Principal, Serial Bonds	3,900	SM97106	3,900
TOTAL Debt Principal	3,900		3,900
Debt Interest, Serial Bonds	731	SM97107	585
TOTAL Debt Interest	731		585
TOTAL Expenditures	4,631		4,485
TOTAL Detail Expenditures And Other Uses	4,631		4,485

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RD04

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,989	SM8021	3,000
Restated Fund Balance - Beg of Year	3,989	SM8022	3,000
ADD - REVENUES AND OTHER SOURCES	3,642		3,793
DEDUCT - EXPENDITURES AND OTHER USES	4,631		4,485
Fund Balance - End of Year	3,000	SM8029	2,308

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(SP) PARK

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	423,421	SP200	708,177
Petty Cash		SP210	
TOTAL Cash	423,421		708,177
Accounts Receivable		SP380	7,466
TOTAL Other Receivables (net)	0		7,466
Due From Other Funds	56,426	SP391	57,748
TOTAL Due From Other Funds	56,426		57,748
Prepaid Expenses	63,412	SP480	33,053
TOTAL Prepaid Expenses	63,412		33,053
Cash Special Reserves	17,988	SP230	18,006
TOTAL Restricted Assets	17,988		18,006
TOTAL Assets and Deferred Outflows of Resources	561,246		824,450

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(SP) PARK

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	12,012	SP600	49,842
TOTAL Accounts Payable	12,012		49,842
Accrued Liabilities	7,500	SP601	7,500
TOTAL Accrued Liabilities	7,500		7,500
TOTAL Liabilities	19,512		57,342
Deferred Inflows of Resources			
Deferred Inflow of Resources	21,000	SP691	56,095
TOTAL Deferred Inflows of Resources	21,000		56,095
TOTAL Deferred Inflows of Resources	21,000		56,095
Fund Balance			
Not in Spendable Form	63,412	SP806	32,913
TOTAL Nonspendable Fund Balance	63,412		32,913
Other Restricted Fund Balance	12,399	SP899	12,417
TOTAL Restricted Fund Balance	12,399		12,417
Assigned Appropriated Fund Balance		SP914	
Assigned Unappropriated Fund Balance	444,924	SP915	665,683
TOTAL Assigned Fund Balance	444,924		665,683
TOTAL Fund Balance	520,735		711,014
TOTAL Liabilities, Deferred Inflows And Fund Balance	561,246		824,450

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(SP) PARK

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	1,587,165	SP1001	1,581,900
TOTAL Real Property Taxes	1,587,165		1,581,900
Park And Recreational Charges	47,092	SP2001	115,612
Special Recreational Facility Charges	272,765	SP2025	270,972
TOTAL Departmental Income	319,857		386,583
Interest And Earnings	15,127	SP2401	25,876
Rental of Real Property, Individuals	64,864	SP2410	66,958
TOTAL Use of Money And Property	79,991		92,834
Sales of Scrap & Excess Materials	922	SP2650	
TOTAL Sale of Property And Compensation For Loss	922		0
Refunds of Prior Year's Expenditures		SP2701	7
Gifts And Donations	48,692	SP2705	50,140
TOTAL Miscellaneous Local Sources	48,692		50,147
St Aid-Other Cul And Rec St Aid	125,000	SP3889	125,000
TOTAL State Aid	125,000		125,000
TOTAL Revenues	2,161,628		2,236,464
Interfund Transfers	1,911	SP5031	4,592
TOTAL Interfund Transfers	1,911		4,592
TOTAL Other Sources	1,911		4,592
TOTAL Detail Revenues And Other Sources	2,163,539		2,241,056

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(SP) PARK

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Parks, Pers Serv	589,476	SP71101	592,092
Parks, Equip & Cap Outlay	81,789	SP71102	68,311
Parks, Contr Expend	915,353	SP71104	935,234
TOTAL Parks	1,586,618		1,595,637
TOTAL Culture And Recreation	1,586,618		1,595,637
State Retirement, Empl Bnfts	66,240	SP90108	67,815
Social Security, Empl Bnfts	44,160	SP90308	44,356
Hospital & Medical (dental) Ins, Empl Bnft	150,917	SP90608	152,778
TOTAL Employee Benefits	261,316		264,949
Debt Principal, Serial Bonds	115,250	SP97106	116,200
TOTAL Debt Principal	115,250		116,200
Debt Interest, Serial Bonds	32,077	SP97107	27,785
TOTAL Debt Interest	32,077		27,785
TOTAL Expenditures	1,995,262		2,004,571
Transfers, Capital Projects Fund	21,478	SP99509	46,225
TOTAL Operating Transfers	21,478		46,225
TOTAL Other Uses	21,478		46,225
TOTAL Detail Expenditures And Other Uses	2,016,740		2,050,796

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(SP) PARK

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	373,930	SP8021	520,735
Prior Period Adj -Increase In Fund Balance	6	SP8012	19
Restated Fund Balance - Beg of Year	373,936	SP8022	520,753
ADD - REVENUES AND OTHER SOURCES	2,163,539		2,241,056
DEDUCT - EXPENDITURES AND OTHER USES	2,016,740		2,050,796
Fund Balance - End of Year	520,735	SP8029	711,014

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(SS) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	15,302	SS200	15,713
TOTAL Cash	15,302		15,713
Prepaid Expenses	5,425	SS480	5,378
TOTAL Prepaid Expenses	5,425		5,378
TOTAL Assets and Deferred Outflows of Resources	20,727		21,091

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(SS) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Not in Spendable Form	5,425	SS806	5,378
TOTAL Nonspendable Fund Balance	5,425		5,378
Assigned Appropriated Fund Balance	0	SS914	2,000
Assigned Unappropriated Fund Balance	15,302	SS915	13,713
TOTAL Assigned Fund Balance	15,302		15,713
TOTAL Fund Balance	20,727		21,091
TOTAL Liabilities, Deferred Inflows And Fund Balance	20,727		21,091

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(SS) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Special Assessments	6,180	SS1030	6,126
TOTAL Real Property Taxes	6,180		6,126
Interest And Earnings	36	SS2401	370
TOTAL Use of Money And Property	36		370
TOTAL Revenues	6,216		6,495
TOTAL Detail Revenues And Other Sources	6,216		6,495

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(SS) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Debt Principal, Serial Bonds	5,000	SS97106	5,000
TOTAL Debt Principal	5,000		5,000
Debt Interest, Serial Bonds	1,246	SS97107	1,131
TOTAL Debt Interest	1,246		1,131
TOTAL Expenditures	6,246		6,131
TOTAL Detail Expenditures And Other Uses	6,246		6,131

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(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	20,756	SS8021	20,727
Restated Fund Balance - Beg of Year	20,756	SS8022	20,727
ADD - REVENUES AND OTHER SOURCES	6,216		6,495
DEDUCT - EXPENDITURES AND OTHER USES	6,246		6,131
Fund Balance - End of Year	20,727	SS8029	21,089

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(SS) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Tax Items	6,126	SS1099N	4,024
TOTAL Estimated Revenues	6,126		4,024
Appropriated Fund Balance	5	SS599N	2,000
TOTAL Estimated Other Sources	5		2,000
TOTAL Estimated Revenues And Other Sources	6,131		6,024

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(SS) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Debt Service	6,131	SS9899N	6,024
TOTAL Appropriations	6,131		6,024
TOTAL Appropriations And Other Uses	6,131		6,024

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SS21

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	15,302	SS200	15,713
TOTAL Cash	15,302		15,713
Prepaid Expenses	5,425	SS480	5,378
TOTAL Prepaid Expenses	5,425		5,378
TOTAL Assets and Deferred Outflows of Resources	20,727		21,091

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SS21

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Not in Spendable Form	5,425	SS806	5,378
TOTAL Nonspendable Fund Balance	5,425		5,378
Assigned Appropriated Fund Balance		SS914	2,000
Assigned Unappropriated Fund Balance	15,302	SS915	13,713
TOTAL Assigned Fund Balance	15,302		15,713
TOTAL Fund Balance	20,727		21,091
TOTAL Liabilities, Deferred Inflows And Fund Balance	20,727		21,091

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SS21

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Special Assessments	6,180	SS1030	6,126
TOTAL Real Property Taxes	6,180		6,126
Interest And Earnings	36	SS2401	370
TOTAL Use of Money And Property	36		370
TOTAL Revenues	6,216		6,495
TOTAL Detail Revenues And Other Sources	6,216		6,495

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SS21

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Debt Principal, Serial Bonds	5,000	SS97106	5,000
TOTAL Debt Principal	5,000		5,000
Debt Interest, Serial Bonds	1,246	SS97107	1,131
TOTAL Debt Interest	1,246		1,131
TOTAL Expenditures	6,246		6,131
TOTAL Detail Expenditures And Other Uses	6,246		6,131

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SS21

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	20,756	SS8021	20,727
Restated Fund Balance - Beg of Year	20,756	SS8022	20,727
ADD - REVENUES AND OTHER SOURCES	6,216		6,495
DEDUCT - EXPENDITURES AND OTHER USES	6,246		6,131
Fund Balance - End of Year	20,727	SS8029	21,089

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SS21

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Tax Items	6,126	SS1099N	4,024
TOTAL Estimated Revenues	6,126		4,024
Appropriated Fund Balance	5	SS599N	2,000
TOTAL Estimated Other Sources	5		2,000
TOTAL Estimated Revenues And Other Sources	6,131		6,024

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SS21

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Debt Service	6,131	SS9899N	6,024
TOTAL Appropriations	6,131		6,024
TOTAL Appropriations And Other Uses	6,131		6,024

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(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	9,921	SW200	14,348
TOTAL Cash	9,921		14,348
Water Rents Receivable		SW350	1,046
Special Assessments Receivable	2,046	SW370	4,992
TOTAL Other Receivables (net)	2,046		6,037
Prepaid Expenses	65	SW480	65
TOTAL Prepaid Expenses	65		65
TOTAL Assets and Deferred Outflows of Resources	12,032		20,450

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(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	1,955	SW600	0
TOTAL Accounts Payable	1,955		0
TOTAL Liabilities	1,955		0
Deferred Inflows of Resources			
Deferred Inflow of Resources	299	SW691	0
TOTAL Deferred Inflows of Resources	299		0
TOTAL Deferred Inflows of Resources	299		0
Fund Balance			
Not in Spendable Form	65	SW806	65
TOTAL Nonspendable Fund Balance	65		65
Assigned Unappropriated Fund Balance	9,713	SW915	20,450
TOTAL Assigned Fund Balance	9,713		20,450
TOTAL Fund Balance	9,778		20,515
TOTAL Liabilities, Deferred Inflows And Fund Balance	12,032		20,515

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(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	19,129	SW1001	14,929
TOTAL Real Property Taxes	19,129		14,929
Metered Water Sales	44,500	SW2140	49,047
TOTAL Departmental Income	44,500		49,047
Interest And Earnings	278	SW2401	563
TOTAL Use of Money And Property	278		563
TOTAL Revenues	63,907		64,539
TOTAL Detail Revenues And Other Sources	63,907		64,539

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Water Administration, Contr Expend	38,521	SW83104	38,540
TOTAL Water Administration	38,521		38,540
Source Supply Pwr & Pump, Contr Expend	12,685	SW83204	5,526
TOTAL Source Supply Pwr & Pump	12,685		5,526
TOTAL Home And Community Services	51,206		44,066
Debt Principal, Serial Bonds	9,562	SW97106	9,562
TOTAL Debt Principal	9,562		9,562
Debt Interest, Serial Bonds	477	SW97107	238
TOTAL Debt Interest	477		238
TOTAL Expenditures	61,245		53,867
TOTAL Detail Expenditures And Other Uses	61,245		53,867

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	7,116	SW8021	9,778
Restated Fund Balance - Beg of Year	7,116	SW8022	9,778
ADD - REVENUES AND OTHER SOURCES	63,907		64,539
DEDUCT - EXPENDITURES AND OTHER USES	61,245		53,867
Fund Balance - End of Year	9,778	SW8029	20,449

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	14,929	SW1049N	14,804
Est Rev - Departmental Income	44,250	SW1299N	44,250
Est Rev - Use of Money And Property	0	SW2499N	0
Est Rev - State Aid	0	SW3099N	0
TOTAL Estimated Revenues	59,179		59,054
Appropriated Fund Balance	0	SW599N	0
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	59,179		59,054

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Home And Community Services	49,379	SW8999N	54,675
App - Debt Service	9,800	SW9899N	4,379
TOTAL Appropriations	59,179		59,054
TOTAL Appropriations And Other Uses	59,179		59,054

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

SW3

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	9,921	SW200	14,348
TOTAL Cash	9,921		14,348
Water Rents Receivable		SW350	1,046
Special Assessments Receivable	2,046	SW370	4,992
TOTAL Other Receivables (net)	2,046		6,037
Prepaid Expenses	65	SW480	65
TOTAL Prepaid Expenses	65		65
TOTAL Assets and Deferred Outflows of Resources	12,032		20,450

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

SW3

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	1,955	SW600	
TOTAL Accounts Payable	1,955		0
TOTAL Liabilities	1,955		0
Deferred Inflows of Resources			
Deferred Inflow of Resources	299	SW691	
TOTAL Deferred Inflows of Resources	299		0
TOTAL Deferred Inflows of Resources	299		0
Fund Balance			
Not in Spendable Form	65	SW806	65
TOTAL Nonspendable Fund Balance	65		65
Assigned Unappropriated Fund Balance	9,713	SW915	20,450
TOTAL Assigned Fund Balance	9,713		20,450
TOTAL Fund Balance	9,778		20,515
TOTAL Liabilities, Deferred Inflows And Fund Balance	12,032		20,515

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

SW3

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	19,129	SW1001	14,929
TOTAL Real Property Taxes	19,129		14,929
Metered Water Sales	44,500	SW2140	49,047
TOTAL Departmental Income	44,500		49,047
Interest And Earnings	278	SW2401	563
TOTAL Use of Money And Property	278		563
TOTAL Revenues	63,907		64,539
TOTAL Detail Revenues And Other Sources	63,907		64,539

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

SW3

Results of Operation

Code Description	2018	EdpCode	2019
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TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

SW3

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TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

SW3

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Appropriated Fund Balance	0	SW599N	0
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	59,179		59,054

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

SW3

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Home And Community Services	49,379	SW8999N	54,675
App - Debt Service	9,800	SW9899N	4,379
TOTAL Appropriations	59,179		59,054
TOTAL Appropriations And Other Uses	59,179		59,054

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	96,771	TA200	88,675
TOTAL Cash	96,771		88,675
TOTAL Assets and Deferred Outflows of Resources	96,771		88,675

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds	75,907	TA630	85,732
TOTAL Due To Other Funds	75,907		85,732
Group Insurance		TA20	
Other Funds (specify)	20,864	TA85	2,943
TOTAL Agency Liabilities	20,864		2,943
TOTAL Liabilities	96,771		88,675
TOTAL Liabilities, Deferred Inflows And Fund Balance	96,771		88,675

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Total Non-Current Govt Liabilities	3,805,914	W129	3,901,894
TOTAL Provision To Be Made In Future Budgets	3,805,914		3,901,894
TOTAL Assets and Deferred Outflows of Resources	3,805,914		3,901,894

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Net Pension Liability -Proportionate Share	215,403	W638	475,150
Compensated Absences	582,630	W687	585,725
TOTAL Other Liabilities	798,033		1,060,875
Bonds Payable	3,007,881	W628	2,841,019
TOTAL Bond And Long Term Liabilities	3,007,881		2,841,019
TOTAL Liabilities	3,805,914		3,901,894
TOTAL Liabilities	3,805,914		3,901,894

TOWN OF North Elba
Statement of Indebtedness
For the Fiscal Year Ending 2019

02/26/2020

County of: Essex

Municipal Code: 150359400000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2007	BOND E	W/S			01/08/2007	01/08/2019	4.60%		\$62,198	\$5,183	\$5,183	\$0	\$0		\$0
2002	BOND E	Water - EFC			06/20/2002	06/20/2033	0.00%		\$131,362	\$61,298	\$4,379	\$0	\$0		\$56,919
2012	BOND N	ROAD CONSTRUCTION			05/10/2012	05/10/2022	3.75%		\$39,000	\$15,600	\$3,900	\$0	\$0		\$11,700
2014	BOND N	EQUIPMENT PURCHASES			01/02/2014	01/02/2019	2.75%		\$206,000	\$41,200	\$41,200	\$0	\$0		\$0
2015	BOND N	EQUIPMENT PURCHASES			05/01/2015	05/02/2020	2.70%		\$219,000	\$87,600	\$43,800	\$0	\$0		\$43,800
2017	BOND N	EQUIPMENT PURCHASES			05/15/2017	05/15/2030	2.59%		\$260,050	\$250,000	\$15,000	\$0	\$0		\$235,000
2018	BOND N	SIDEWALK AND EQUIPMENT		Y	05/03/2018	05/01/2028	2.551%	Y	\$1,580,000	\$1,580,000	\$125,000	\$0	\$0		\$1,455,000
2019	BOND N	Equipment Purchases			03/04/2019	03/03/2024	3.30%		\$230,000	\$0			\$0		\$230,000
2008	BOND N	ATHLETIC FIELDS			02/26/2008	02/26/2023	4.25%		\$350,000	\$117,000	\$23,400	\$0	\$0		\$93,600
2011	BOND N	CRAIGWOOD CLUBHOUSE		Y	10/25/2011	10/15/2026	3.00%	Y	\$750,000	\$400,000	\$50,000	\$0	\$0		\$350,000
2016	BOND N	Construction of Toboggan Chute			09/10/2016	09/09/2026	2.75%		\$300,000	\$240,000	\$30,000	\$0	\$0		\$210,000
2016	BOND N	Sewer-EFC			08/01/2013	01/16/2030	0.00%			\$60,000	\$5,000	\$0	\$0		\$55,000
2016	BOND N	Purchase of equipment			01/29/2016	01/29/2021	2.70%		\$250,000	\$150,000	\$50,000	\$0	\$0		\$100,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$230,000	\$3,007,881	\$396,862	\$0	\$0	\$0	\$2,841,019
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$230,000	\$3,007,881	\$396,862	\$0	\$0	\$0	\$2,841,019

TOWN OF North Elba
Maturity Schedule
For the Fiscal Year Ending 2019

For Bonds Issued During The Fiscal Year Ended 2019

	EDPCODE	
Indebtedness No.		2019000001
Purpose of Issue		Equipment Purchases
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	230,000
Date of Issue	2P3DT	3/4/2019
Interest Rate	2P3PC	3.30000
Final Maturity Date	2P3DM	3/3/2024
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P320	46,000
	2P321	46,000
	2P322	46,000
	2P323	46,000
	2P324	46,000

TOWN OF North Elba
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2019

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$600.00
Demand Deposits	9Z2011	\$4,259,828.51
Time Deposits	9Z2021	\$0.00
Total		\$4,260,428.51
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$3,156,957,644.00
Total		\$3,157,457,644.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

TOWN OF North Elba
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2371	\$221,035	\$0	\$0	\$221,035
****-5907	\$99,180	\$0	\$83,541	\$15,639
****-5893	\$143,035	\$0	\$57,304	\$85,732
****-0453	\$3,764,967	\$0	\$0	\$3,764,967
****-3649	\$16,550	\$1,321	\$500	\$17,371
****-5051	\$12,070	\$0	\$0	\$12,070
****-4829	\$2,992	\$0	\$49	\$2,943
Total Adjusted Bank Balance				\$4,119,757
Petty Cash				\$600.00
Adjustments				\$0.00
Total Cash			9ZCASH	*
Total Cash Balance All Funds				\$4,120,357
			9ZCASHB	*
				\$4,120,357
* Must be equal				

TOWN OF North Elba
Local Government Questionnaire
For the Fiscal Year Ending 2019

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF North Elba
Employee and Retiree Benefits
For the Fiscal Year Ending 2019

Total Full Time Employees:		36			
Total Part Time Employees:		57			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$247,305.32	32	4	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$156,588.21	36	57	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance	\$14,776.70	36	57	
90558	Disability Insurance	\$49.06	36	57	
90608	Hospital and Medical (Dental) Insurance	\$651,963.80	36	2	20
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$1,382.00	36	57	
Total		\$1,072,065.09			
Computed Total From Financial Section (comparative purposes only)		\$1,072,065.09			

TOWN OF North Elba
 Energy Costs and Consumption
 For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$97,618	47,793	gallons	
Diesel Fuel	\$146,738	60,961	gallons	
Fuel Oil	\$17,595	7,780	gallons	
Natural Gas			cubic feet	
Electricity	\$112,300	4,652,435	kilowatt-hours	
Coal			tons	
Propane	\$1,497	1,031	gallons	

TOWN OF North Elba
Financial Comments
For the Fiscal Year Ending 2019

(A) GENERAL

Adjustment Reason

Account Code A8012 see notes to financial statements

(SP) PARK

Adjustment Reason

Account Code SP8012 See notes to financial statements

I. Summary of Significant Accounting Policies

The fund financial statements of the Town have been prepared using the modified accrual basis. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

In preparing financial statements in conformity with the statutory basis of accounting referred to above, Town management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the statutory basis financial statements, and reported amount of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

The following is a summary of the Town's significant accounting policies consistently applied in the preparation of the accompanying statutory basis financial statements:

A. Financial Reporting Entity

The Town of North Elba, New York (Town) was established in 1849 and is governed by Town Law of the State of New York, other general state laws, and various local laws and ordinances. The Town Board, which consists of a Supervisor and four council members, is the legislative body responsible for overall operations. The Supervisor serves as chief executive officer and as chief fiscal officer.

The Town provides the following basic services: general governmental support, fire protection, airport, highways and streets, a transfer station, public improvements, planning and zoning, general administrative services, water and sewer, and recreation (including a toboggan chute, equestrian show grounds and a golf course).

All governmental activities and functions performed for the Town of North Elba are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in accounting principles generally accepted in the United States of America. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependence.

Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to influence operations significantly, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the Town and/or its citizens, or whether the activity is conducted within the geographic boundaries of the Town and is generally available to its citizens. A third criterion used in evaluating potential component units is the existence of special financing relationships, regardless of whether the Town is able to exercise oversight responsibilities.

Based on the application of these criteria, the Town has no component units to be included in its reporting entity.

B. Fund Accounting

The Town of North Elba uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The Town of North Elba records its transactions in the fund types described below:

Fund Categories

- 1. Governmental Funds** - Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Town of North Elba's governmental fund types.

General Fund - the principal operating fund that includes all operations not required to be recorded in another fund

Special Revenue Funds - used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes. Since the Town includes the incorporated Village of Lake Placid and a portion of the incorporated Village of Saranac Lake, certain funds are required by the prescribed accounting principles identified above to account for revenues generated to finance activities provided outside the villages. The following Special Revenue Funds are utilized:

General Outside Village Fund – used to account for operations (excluding those accounted for in the *Highway Outside Village Fund*) the expense of which are partially shared with Villages within the Town

Highway Town-wide Fund – used to account for revenues that are generated to finance expenditures for repairs and improvements to bridges.

Highway Outside Village Fund – used to account for revenues generated to finance expenditures for acquisition and repairs to highway machinery, snow removal, and repairs and improvements to town roads located outside the incorporated villages.

Sewer Fund – to account for revenues generated to finance operations, including debt service, of sewer districts. The Town has one sewer district and has elected not to account for sewer operations as a business-type activity in an enterprise fund.

Water Fund – to account for revenues generated to finance operations, including debt service, of the Town's water districts. The Town has three water districts and has elected not to account for water operations as a business-type activity in an enterprise fund.

Fire Protection District Fund – to account for revenues generated to finance fire protection and prevention operations, including debt service, of the Town's fire protection districts. The Town has three fire protection districts.

Park District Fund – used to account for revenues generated to finance recreation activities, such as the Craig Wood Golf Course, operations of the Lake Placid Airport, the Town’s funding of the Olympic Regional Development Authority, and other recreation activities.

Road District Fund (Special Miscellaneous) – used to account for revenues generated to finance the paving of a private road dedicated to the Town.

Capital Projects Fund - used to account for financial resources to be used for the acquisition and/or construction of major capital facilities for the towns various governmental funds.

- 2. Fiduciary Funds** - used to account for assets held by the Town in a trustee or custodial capacity. Fiduciary funds may consist of pension trust funds, private purpose trust funds, investment trust funds and agency funds. Currently, the Town reports only agency funds, as follows:

Agency Funds - used to account for money (and/or property) received and held in the capacity of trustee, custodian or agent pending payment to the proper agencies or organizations.

C. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e. expenditures or expenses.

Modified Accrual Basis – The Town’s governmental funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when they become susceptible to accrual, which is when they are both measurable and available. Measurable means the amounts can be reasonably determined and available means the cash resources are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be available if collected within sixty (60) days of the end of the fiscal year. Revenues susceptible to accrual include fuel sales, insurance premium reimbursements, water rents, court fines and fees, sewer rents, state aid and federal aid. Various other revenues, such as recreation fees, licenses, permits and miscellaneous charges for services are generally measurable when received, and accordingly are recorded on a cash basis.

Expenditures are recorded when related liabilities are incurred except that:

1. Payments for inventory-type items are recognized as expenditures at the time of purchase (purchase method).
2. Payments of principal and interest on indebtedness are recognized as expenditures when the payments are due.
3. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as expenditures when paid.
4. Costs of acquiring or improving capital assets are recorded as expenditures when applicable liabilities are incurred.

D. Fund Balances

In fiscal 2011, the Town implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: non-spendable, restricted, committed, assigned, and unassigned.

Non-spendable consists of assets that are inherently non-spendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Town Board, by appointment in organizational minutes has authorized the Budget Officer to assign fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed in all governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

F. Capital Assets

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost or estimated historical costs in the Non-Current Governmental Assets supplemental schedule. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets consisting of certain infrastructure type improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the Town of North Elba. Therefore, the purposes of stewardship for capital expenditures can be satisfied without recording these assets.

Accumulated depreciation has been provided on general fixed assets; interest on general fixed assets construction in progress has not been capitalized.

G. Prepaid Items

Payments to vendors for costs, such as rent, retirement, leases, and insurance that apply to future accounting periods are recorded as prepaid assets in the fund financial statements.

H. Deferred Outflows/Inflows of Resources

GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities, defined and classified deferred outflows of resources and deferred inflows of resources. A deferred outflow of resources is a consumption of net assets that applies to future period(s), and as such, will not be recognized as an outflow of resources (expense/expenditure) until that time. A deferred inflow of resources is an acquisition of net assets that applies to future period(s), and as such, will not be recognized as an inflow of resources (revenue) until that time.

I. Insurance

The Town of North Elba assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

J. Compensated Absences

Employees accrue vacation leave as follows:

Employees employed prior to January 1, 1994 accrue 20 days of vacation each year. Non union employees employed after January 1, 1994 accrue 5 days after 1 full year of service, 10 days after 2 full years of service, 12 days after 8 full years of service, 15 days after 10 full years of service, 18 days after 15 full years of service, and 20 days after 20 full years of service. Union employees employed after January 1, 1994 accrue 40 hours after 1 year of service, 80 hours after 2 years of service, 96 hours after 8 years of service, 120 hours after 10 years of service, 152 hours after 15 years of service, and 160 hours after 20 years of service.

Employees accrue sick leave at the rate of 18 days per year and may accumulate such credits up to a total of 185 days. Employees who retire from Town service can elect to be compensated at 100% for 20 days; the remaining accumulated sick days may be added to credited service and used in the benefit calculation by the New York State and Local Employees' Retirement System.

Vested vacation and sick leave is recorded in proprietary funds as a liability and expense, and in governmental funds as a long-term liability in the non-current governmental liabilities supplemental schedule if payable from future financial resources, or as a fund liability and expenditures, if payable from current resources. The liability for compensated absences for the years ended December 31, 2019 and December 31, 2018 was \$585,725 and \$582,630 respectively, and is reported in the non-current governmental liabilities

schedule.

II. Stewardship, Compliance, Accountability

A. Budget Policies - The Town's budget policies follow the appropriate provisions of the Town Law of the State of New York, and are as follows:

1. No later than October 5th, the budget officer submits a tentative budget to the Town Clerk for the fiscal year commencing the following January 1st for presentation to the Town Board. The tentative budget includes proposed expenditures and the proposed means of financing for the general fund and all special revenue funds other than the special grant fund.
2. After public hearings are conducted to obtain taxpayer comments, no later than November 20th, the Town Board adopts the budgets for the general fund and applicable special revenue funds.
3. All modifications made to each budget must be approved by the Town Board.
4. Budgets are adopted annually on a basis consistent with the statutory basis of accounting as prescribed by the Office of the State Comptroller of the State of New York.
5. Appropriations in all budgeted funds lapse at the end of the fiscal year, except that outstanding encumbrances are re-apportioned in the subsequent year.

B. Property Taxes

Real property taxes are levied annually no later than January 1st and become a lien on January 1st. Taxes are collected by the Town's Tax Collecting Officer during the period January 1st to April 30th as specified in the annual tax warrant issued by the County of Essex. On or before the time of settlement with the County during April of each year, the Town receives the total amount of taxes levied for each particular fund and special district. After the expiration of the warrant period, unpaid tax accounts are returned to the County of Essex, and the County assumes all subsequent enforcement responsibility.

The Town's annual real property tax levies are guaranteed by the County of Essex, and the full amount of the levy is received each year. Accordingly, no outstanding tax receivables are shown in the Town's financial statements.

General Municipal Law Section 3-c established a tax levy limit for local governments in New York State effective June 24, 2011. This law generally limits the amount by which a local government can increase property tax levies to two percent (2%) or the rate of inflation, whichever is less. The law does provide exclusions for certain specific costs and allows the governing board to override the tax levy limit with a supermajority vote.

C. Deficit Fund Balance

Four capital project funds had deficit fund balances at December 31, 2019. The deficits will be reduced as federal and state grants are received.

III. Detail Notes on All Funds and Supplemental schedules**A. Assets**

1. Cash and Investments

The Town of North Elba investment policies are governed by State statutes. In addition, the Town of North Elba has its own written investment policy. Town of North Elba monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. The Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. treasury and U.S. agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit at 105 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

Deposits: All deposits, including certificates of deposit, are carried at cost plus accrued interest.

Investments: Investments are stated at cost plus accrued interest and are held by the Town of North Elba's third party custodial bank.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Town of North Elba's custodial bank in the Town of North Elba's name. They are scheduled on page 19 of the notes.

2. Property Taxes

Current year returned village taxes of \$80,662.62 are offset by liabilities to the villages which were paid on February 13, 2019.

3. Changes in Capital Assets

	Balance 12/31/2018	2019 Additions	2019 Deletions	Balance 12/31/2019
Land	\$ 848,939	\$ -	\$ -	\$ 848,939
Building Improvements	28,322	-	-	28,322
Buildings	21,971,320	6,118,700	-	28,090,020
Machinery and Equipment	4,265,166	323,044	(168,195)	4,420,015
Totals	27,113,746	6,441,744	(168,195)	33,387,295
Less Accumulated Depreciation for:				
Building Improvements	(14,986)	(2,274)	-	(17,260)
Buildings	(20,776,177)	(6,616,646)	-	(27,392,823)
Machinery and Equipment	(2,418,776)	(309,110)	138,195	(2,589,690)
Total Accumulated Depreciation	(23,209,939)	(6,928,029)	138,195	(29,999,773)
Capital assets, net	\$ 3,903,807	\$ (486,285)	\$ (30,000)	\$ 3,387,522

B. Liabilities

1. Pension Plans

Plan Description

The Town of North Elba participates in the New York State and Local Employees' Retirement System (ERS). This is a cost-sharing multiple-employer defined benefit retirement system. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in fiduciary net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The Town of North Elba also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

Tiers 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tiers 3, 4, and 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4 and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years. Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 3, 4 and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members and 62 for PFRS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Ordinary Disability Benefits

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after ten years of service; in some cases, they are provided after five years of service.

Accidental Disability Benefits

For all eligible Tier 1 and Tier 2 ERS and PFRS members, the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Workers' Compensation benefits received. The benefit for eligible Tier 3, 4, 5 and 6 members is the ordinary disability benefit with the years-of-service eligibility requirement dropped.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for ten years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor, but cannot be less than 1 percent or exceed 3 percent.

Contributions

The System is noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976, who contribute 3 percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3 percent of their salary for their entire length of service. For Tier 6 members, the contribution rate varies from 3 percent to 6 percent depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31. Contributions for the current year and two preceding years were equal to 100 percent of the contributions required, and were as follows:

	<u>ERS</u>
2019	\$ 253,961
2018	\$ 235,874
2017	\$ 234,900

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2019 the Town reported a liability of \$475,150.00 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

TOWN OF NORTH ELBA

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At December 31, 2019, the Town's proportion was 0.0067061 percent, which was an increase of 0.000032 percent from its proportion measured at March 31, 2018.

For the year ended December 31, 2019, the Town recognized pension expense of \$2. As of the Measurement date of March 31, 2019, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 93,567	\$ 31,896
Changes of Assumptions	119,433	-
Net difference between projected and actual earnings on pension plan investments	-	121,950
Changes in proportion and differences between employer contributions and proportionate share of contributions	<u>15,475</u>	<u>58,353</u>
Total	<u>\$ 228,475</u>	<u>\$ 212,199</u>
Employer contributions subsequent to the measurement date	<u>\$ 253,961</u>	

\$253,961 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Measurement Date Year Ended March 31:	
2020	\$ 82,734
2021	\$ (109,297)
2022	\$ (16,190)
2023	\$ 59,030
2024	\$ -
Thereafter	\$ -
<u>Actuarial Assumptions</u>	<u>\$ 16,277</u>

The total pension liability at March 31, 201 was determined by using an actuarial valuation as of April 1, 2017, with update procedures used to roll forward the total pension liability to March 31, 2018. The actuarial valuation used the following actuarial assumptions:

	<u>ERS</u>
Inflation	2.50%
Salary increases	4.20%
Investment rate of return (net of investment expense, including inflation)	7.00%
Cost of living adjustments	1.30%

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Annuitant mortality rates are based on April 1, 2010 – March 31, 2015 System experience with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2014.

The actuarial assumptions used in the April 1, 2018 valuation are based on the results of an actuarial experience study for the period April 1, 2010 – March 31, 2015.

The long term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2019 are summarized as follows:

Asset Class	Long-Term Expected Real RoR
Domestic equity	4.55%
International equity	6.35%
Private equity	7.50%
Real estate	5.55%
Absolute return strategies ^a	3.75%
Opportunistic portfolio	5.68%
Real assets	5.29%
Bonds and mortgages	1.31%
Cash	-0.25%
Inflation-indexed bonds	1.25%

^aExcludes equity-oriented and long-only funds. For investment management purposes, these funds are included in domestic equity and international equity, respectively.

The real rate of return is net of the long-term inflation assumption of 2.50%.

Discount Rate

The discount rate used to calculate the total pension liability was 7.0%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7 percent, as well as what the Town's proportionate share of the net pension liability

TOWN OF NORTH ELBA

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December 31, 2019

would be if it were calculated using a discount rate that is 1-percentage-point lower (6 percent) or 1-percentage-point higher (8 percent) than the current rate:

	1% Decrease (6.0%)	Current Assumption 7%	1% Increase 8%
Town's proportionate share of net pension liability	\$ 2,077,432	\$ 475,150	\$ (870,881)

Pension plan fiduciary net position

The components of the current-year net pension liability of the employers participating in the system as of March 31, 2019, were as follows:

(Dollars in Thousands)	Employees' Retirement System	Police and Fire Retirement System	Total
Employers' total pension liability	\$ 189,803,429	\$ 34,128,100	\$ 223,931,529
Plan net position	<u>182,718,124</u>	<u>32,451,037</u>	<u>215,169,161</u>
Employers' net pension liability	<u>\$ 7,085,305</u>	<u>\$ 1,677,063</u>	<u>\$ 8,762,368</u>

Ratio of Plan net position to the employers' total pension	96.27%	95.09%	96.09%
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2. Post-Employment Benefits

In addition to providing pension benefits, the Town of North Elba provides health insurance coverage for retired employees. Substantially all of the Town's employees may become eligible for these benefits if they reach normal retirement age while working for the Town. Health care benefits are provided through an insurance company whose premiums are based on the benefits paid during the year. The Town recognizes the cost of providing benefits by recording its share of insurance premiums as an expenditure in the year paid. In 2019 \$93,001.23 was paid on behalf of 13 retirees as compared to \$103,974.87 on behalf of 13 retirees in 2018. Post-employment benefits are recorded as expenditures in the general fund.

3. Short-Term Debt

Liabilities for bond anticipation notes (BANs) are generally accounted for in the capital projects funds. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12-month period thereafter.

State law requires that BANs issued for capital purposes be converted to long-term obligations within

NOTES TO THE FINANCIAL STATEMENTS
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five years after the original issue date. However, BANs issued for assessable improvement projects may be renewed for a period equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

As of December 31, 2019 the Town had no outstanding bond anticipation notes.

4. Long-Term Debt and other Non-Current Liabilities

a. The changes in the Town’s long term indebtedness and non-current liabilities during the year ended December 31, 2019 is summarized as follows:

	Bonds	Compensated Absences
Payable at beginning of fiscal year	\$ 3,007,881	\$ 582,630
Additions	230,000	3,095
Deletions	396,862	-
Payable at end of fiscal year	<u>\$ 2,841,019</u>	<u>\$ 585,725</u>

b. Serial Bonds -The Town of North Elba borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the non-current governmental liabilities schedule. The provision to be made in future budgets for capital indebtedness represents the amount inclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

The following is the Town’s summary of future debt service requirements:

Years Ending December 31,	Principal	Interest	Total
2020	\$ 416,479	\$ 78,207	\$ 494,686
2021	382,679	66,612	449,291
2022	337,679	56,119	393,798
2023	333,779	46,740	380,519
2024	315,379	37,140	352,519
2025-2029	1,011,890	62,797	1,074,687
2030-2034	43,134	324	43,458
	<u>\$ 2,841,019</u>	<u>\$ 347,938</u>	<u>\$ 3,188,957</u>

TOWN OF NORTH ELBA

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

Long-Term Debt Maturity Schedule - The statement of serial bonds with corresponding maturity schedules is follows:

Description By Funds	Date Issued	Original Amount	Original Rate (%)	Final Maturity	Outstanding Balance
General Fund					
Equipment Purchase	05/01/15	25,000	2.70%	05/01/20	\$ 5,000
Equipment Purchase	05/15/17	25,000	2.59%	05/15/27	23,000
Equipment Purchase	05/03/18	117,000	2.0% to 3.0%	05/01/28	107,744
		<u>167,000</u>			<u>135,744</u>
Special Revenue Funds					
<u>Town outside Village Highway</u>					
Equipment Purchase	01/02/14	206,000	2.75%	01/02/19	-
Equipment Purchase	05/01/15	160,000	2.70%	05/01/20	32,000
Equipment Purchase	01/29/16	250,000	2.70%	01/29/21	100,000
Equipment Purchase	05/15/17	204,000	2.59%	05/15/30	192,000
Equipment Purchase	05/03/18	143,000	2.0% to 3.0%	05/01/28	131,687
Mirror Lake Sidewalk Reconst.	05/03/18	1,320,000	2.0% to 3.0%	05/01/28	1,215,570
Equipment Purchase	03/04/19	230,000	3.30%	03/03/24	230,000
		<u>2,513,000</u>			<u>1,901,256</u>
Tahawas Road District Bond	05/10/12	<u>39,000</u>	3.75%	05/10/22	<u>11,700</u>
<u>Park District</u>					
Athletic Field Construction	02/26/08	350,000	4.25%	02/26/23	93,600
Craig Wood Clubhouse Construction	10/28/11	750,000	3 to 4%	10/15/26	350,000
Equipment Purchase	05/15/15	34,000	2.70%	05/01/20	6,800
Toboggan Slide Construction	09/10/16	300,000	2.75%	09/09/26	210,000
Equipment Purchase	05/15/17	31,050	2.59%	05/15/22	20,000
		<u>1,465,050</u>			<u>680,400</u>
Consolidated Sewer District	07/24/03	130,950	.721% to 4.612%	07/15/30	55,000
		<u>130,950</u>			<u>55,000</u>
Ray Brook Water District	06/20/02	131,362	0.00%	06/20/32	56,919
Ray Brook Water District	01/08/07	62,198	4.60%	01/08/19	-
		<u>193,560</u>			<u>56,919</u>
Total		<u>\$ 4,508,560</u>			<u>\$ 2,841,019</u>

TOWN OF NORTH ELBA

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2019

5. Landfill Closure and Post-Closure Care Costs

State and federal laws and regulations require the Town of North Elba to perform certain maintenance and monitoring functions at the Town of North Elba Landfill after closure plan acceptance in 1990. During 2019 and 2018, the Town of North paid \$4,216 and \$4,216, respectively for the annual post-closure monitoring event.

The Town currently operates a transfer station and contracts with Essex County for the transportation of waste. Expenditures for the operation of the transfer station are accounted for in the general fund.

C. Inter-fund Receivables and Payables

	<u>Receivables</u>	<u>Payables</u>
General	\$ 321,969	\$ -
Highway (outside villages)	18,100	-
Park District	57,748	-
Capital Projects	-	312,085
Trust and Agency	-	85,732
	<u>\$ 397,817</u>	<u>\$ 397,817</u>

The Interfund receivable balance for the General Fund and Capital Projects Funds includes \$177,346 of grant reimbursements related to two separate Memorandums of Understanding executed in 2017 and 2018.

- C1000931 2016 EPF Local Waterfront Program Grant between Clinton County and the Town of North Elba and Ausable River Association (current balance is \$107,346).
- C1000656 2015 EPF Local Waterfront Program Grant between Village of Tupper Lake and the Town of North Elba and Ausable River Association (current balance is \$70,000.00).
-

D. Fund Equity

1. Allocation of Fund Balance

Certain funds of the Town of North Elba apply to areas less than the entire Town of North Elba. The fund balances at December 31, 2019 are as follows:

	<u>Fund Balances as of December 31, 2019 (with 12/31/18 totals for comparison)</u>					As of 12/31/18
	<u>Nonspendable</u>	<u>Restricted</u>	<u>Assigned</u>	<u>Unassigned</u>	<u>Totals</u>	<u>Totals</u>
General Fund	\$ 251,367	\$ 149,831	\$ 328,752	\$ 1,422,861	\$ 2,152,811	\$ 2,128,851
General Fund- Outside Villages	353	-	86,303	-	86,655	69,248
Town-wide Highway	-	-	-	38,803	38,803	38,803
Town Outside Villages Highway	28,806	15,148	581,454	-	625,408	661,829
Capital Projects	-	-	1,119,695	(115,450)	1,004,245	1,162,123
Special Revenue Funds						
Park District	32,913	12,417	665,683	-	711,014	520,735
Road Districts	-	-	2,308	-	2,308	3,000
Fire Protection Districts	-	-	862	(596)	267	2,577
Sewer District	5,378	-	15,713	-	21,091	15,302
Water Districts	65	-	20,450	-	20,515	9,708
Totals as of 12/31/19:	<u>\$ 318,882</u>	<u>\$ 177,397</u>	<u>\$ 2,821,221</u>	<u>\$ 1,345,618</u>	<u>\$ 4,663,118</u>	<u>\$ 4,612,177</u>
Totals as of 12/31/18:	<u>\$ 168,589</u>	<u>\$ 170,409</u>	<u>\$ 2,683,053</u>	<u>\$ 1,590,126</u>	<u>\$ 4,612,177</u>	16

TOWN OF NORTH ELBA

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December 31, 2019

2. Adjustments to Fund Balance for 2019:

	General	Park District
Beginning Fund Balance:	\$ 2,128,851	\$ 520,735
Fund Balance Adjustments:		
(1)	3,932	
(2)		19
Beginning Fund Balance Restated:	<u>2,132,783</u>	<u>520,753</u>
2019 Revenue	3,132,438	2,241,056
2019 Expense	<u>(3,112,410)</u>	<u>(2,050,796)</u>
Ending Fund Balance 12/31/2019:	<u>\$ 2,152,811</u>	<u>\$ 711,014</u>

(1) Contribution paid by other governments in 2019 towards fuel dispensing system repair per contractual agreement totaling \$8,365.08 less expenditures for fuel dispensing system repairs and maintenance for 2019 totaling \$4,432.66.

(2) Interest earned of \$18.53 on Olympic Torch restricted funds reclassified from assigned unappropriated fund balance.

E. Deferred Compensation Plan

The Governmental Accounting Standards Board issued Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

As a result, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the plan no longer meets the criteria for inclusion in New York State's financial statements, municipalities, which participate in the New York State's Deferred Compensation Plan, are no longer required to report the value of the plan assets.

F. Lease Commitments and Leased Assets

The Town leases equipment under operating leases. Total expenditures on such leases for the fiscal year ended December 31, 2019 were approximately \$91,863 compared to \$63,915 in 2018. The maximum future non-conciliabile operating lease payments are as follows:

Years Ending December 31,	Total
2020	89,969
2021	90,197
2022	74,885
2023	71,771
2024	-
Total	<u>\$ 326,822</u>

IV. Commitments and Contingencies

The Town has received grants in excess of \$550,000, which may be subject to audit by agencies of the State and Federal governments. Such audits may result in disallowance and a request for a return of funds to the Federal and State governments. Based on past audits, the local government believes disallowances, if any, will be immaterial.

On August 8, 2017 the Town Board adopted a resolution authorizing the issuance of serial bonds in the amount of \$2,212,600 for the replacement of the existing 150,000 gallon water storage tank with a new 250,000 gallon water storage tank and distribution upgrades. The project is expected to be financed with the New York State Environmental Facilities Corporation and has been listed on the 2018 Intended Use Plan. The Town has until May 1, 2020 to execute an agreement with the NYS Environmental Facilities Corporation.

On October 15, 2019, The Town of North Elba received the building formerly occupied by Adirondack Medical Center and its associates located at 29 Church Street, Lake Placid, NY 12946. The property is assessed at \$6,118,700 as of the most recent valuation date. The Town of North Elba is currently consulting with experts regarding mitigation of suspected asbestos. The Town Board is also considering several possible uses of the current property.

V. Subsequent Events

On February 14, 2020, the Town Supervisor signed a Franchise Agreement between the Town and Spectrum Northeast (Charter Communications) which will increase the franchise fee to 5%.

On March 10, 2020, the Town Board will consider approving a bond resolution for \$225,000 for purchasing Highway Equipment.

TOWN OF NORTH ELBA

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2019

TOWN OF NORTH ELBA
Bank Balances & Collateralization

Banking Institution	Classification	Carrying Fund(s)	Bank Balance	FDIC Amount	Collateral Amount	Custodial Bank
	Demand Deposit	General, Part Town, Highway Townwide, Highway Part Town, Fire Protection, Sewer, Water, Park District	\$ 16,549			
	Demand Deposit	Park District	12,070			
	Demand Deposit	Health Reimbursement Arrangement	2,992			
NBT Bank NA		As listed above	\$ 31,611	\$ 250,000	\$ 126,622	The Bank of New York
	Demand Deposit	General, Part Town, Highway Townwide, Highway Part Town, Fire Protection, Sewer, Water, Park District	\$ 221,035			
	Demand Deposit	General, Part Town, Highway Townwide, Highway Part Town, Fire Protection, Sewer, Water, Park District	143,035			
	Demand Deposit	General, Part Town, Highway Part Town, Park District	99,180			
Adirondack Bank		As listed above	\$ 463,251	\$ 250,000	\$ 217,517	M&T Investment Group
MBIA CLASS	Investments	General, Highway Part Town, Park District	\$ 3,764,967	n/a	\$ 3,156,613,505	New York CLASS Holdings, consisting of pooled investments