

**PUBLIC HEARING
MARCH 13, 2018**

RAY BROOK WATER RATE CHANGE

Minutes of a Public Hearing held on the above date beginning at 6:45 pm in the meeting room of the North Elba Town Hall, 2693 Main Street, Lake Placid, New York.

Members Present: Supervisor Politi, Councilman Favro, Councilman Doty, and Laurie Dudley

Members Absent: Councilman Rand, Councilman Miller

Others Present: Attorney Ron Briggs, Larry Straight, Mike Orticelle

Supervisor Politi called the Public Hearing to order at 6:45 pm by reading the Public Notices which was properly published and posted.

Pursuant to Public Hearing held on March 13, 2018 at 6:45pm and Town Board Meeting held on March 13, 2018 at 7:00pm at the Town of North Elba Town Hall located at 2693 Main Street Lake Placid, NY 12946:

Take Notice that effective May 1, 2018 Ray Brook Water Rates will be increased as follows:

1. Residential Flat Rate from \$71.80 per quarter to \$75.80 per quarter, and
2. Commercial Meter Rates to be increased as follows:

Step 1: Water usage less than or equal to 2,000 cubic ft. (14,961.04 gallons) a flat rate of \$75.80; and

Step 2: Water usage greater than 2,000 cubic ft. and less than or equal to 25,000 cubic ft. (187,012.95 gallons) a flat rate of \$47.10 per 1,000 cubic ft. or part thereof; and

Step 3: Water usage greater than 25,000 cubic ft. a flat rate of \$53.50 per 1,000 cubic ft. or part thereof.

Supervisor Politi stated the last increase in rates was effective February 2011 when the price per 2,000 cu. Ft (approx. 14,960 gallons) was increased from \$62.00/quarter to \$71.80/quarter for 2,000 cu. Ft. At that time the increase in rates was intended to build Ray Brook water district fund balance to raise the funds necessary to drill a new supply well. The Fund Balance at 12/31/17 was \$7,116. The current proposed increase in rates will offset professional service costs incurred during the completion of the Town's application for financing to the NYS Environmental Facilities Corporation. Ray Brook Water District is on the NYSEFC Intended Use Plan for a total capital project cost of \$2,212,600. The capital project is for the replacement of the current 150,000 gallon storage tank with a 250,000 gallon storage tank and related distribution lines.

These rates are still less than the Lake Placid water rates charged inside and outside the Village.

ADJOURNMENT

There being no one in attendance to question the Ray Brook water rate change, Supervisor Politi closed the public hearing at 6:59 pm.

Respectfully submitted,

Laurie Dudley, Town Clerk