

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of North Elba
County of Essex
For the Fiscal Year Ended 12/31/2012

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF North Elba

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2011 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2012:

(A) GENERAL
(DA) HIGHWAY-TOWN-WIDE
(DB) HIGHWAY-PART-TOWN
(H) CAPITAL PROJECTS
H31
H41
H44
H43
H01
H02
H03
H05
H04
H06
H07
H08
H09
EQUIPMENT PURCHASE
H10
(K) GENERAL FIXED ASSETS
(SF) FIRE PROTECTION
SF1
SF2
SF3
(SM) MISCELLANEOUS
RD04
RD03
(SP) PARK
(SS) SEWER
SS21
(SW) WATER
SW1
SW2
SW3
(TA) AGENCY
(TE) PRIVATE PURPOSE TRUST

TOWN OF North Elba

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2011 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2012:

(W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2011 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	57,950	A200	233,775
Cash In Time Deposits	1,003,048	A201	1,417,330
Petty Cash	600	A210	600
TOTAL Cash	1,061,597		1,651,705
Accounts Receivable	392,069	A380	80,657
TOTAL Other Receivables (net)	392,069		80,657
Due From Other Funds	649,341	A391	14,186
TOTAL Due From Other Funds	649,341		14,186
Prepaid Expenses	64,107	A480	33,739
TOTAL Prepaid Expenses	64,107		33,739
TOTAL Assets	2,167,115		1,780,287

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	129,664	A600	99,494
TOTAL Accounts Payable	129,664		99,494
Accrued Liabilities	33,033	A601	
TOTAL Accrued Liabilities	33,033		0
Deferred Revenues	1,665	A691	236
TOTAL Deferred Revenues	1,665		236
TOTAL Liabilities	164,362		99,730
Reserve For Encumbrances		A821	
TOTAL Reserve For Encumbrances	0		0
Not in Spendable Form	64,107	A806	33,739
TOTAL Nonspendable Fund Balance	64,107		33,739
Reserve For Tax Stabilization		A880	
Reserve For Repairs	88,246	A882	93,459
TOTAL Restricted Fund Balance	88,246		93,459
Committed Fund Balance		A913	
TOTAL Committed Fund Balance	0		0
Assigned Appropriated Fund Balance	300,000	A914	254,858
Assigned Unappropriated Fund Balance	2,086	A915	3,286
TOTAL Assigned Fund Balance	302,086		258,144
Unassigned Fund Balance	1,548,314	A917	1,295,216
TOTAL Unassigned Fund Balance	1,548,314		1,295,216
TOTAL Fund Equity	2,002,753		1,680,557
TOTAL Liabilities And Fund Equity	2,167,115		1,780,287

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	1,138,227	A1001	1,052,259
TOTAL Real Property Taxes	1,138,227		1,052,259
Other Payments In Lieu of Taxes	4,000	A1081	4,000
Interest & Penalties On Real Prop Taxes	26,684	A1090	19,265
TOTAL Real Property Tax Items	30,684		23,265
Clerk Fees	1,559	A1255	1,715
Safety Inspection Fees		A1560	
Zoning Fees	840	A2110	400
Planning Board Fees	3,102	A2115	1,289
Refuse & Garbage Charges	807,320	A2130	690,983
Sale of Cemetery Lots	18,000	A2190	22,400
Charges For Cemetery Services	5,800	A2192	10,050
TOTAL Departmental Income	836,621		726,837
Misc Revenue, Other Govts	37,015	A2389	35,548
TOTAL Intergovernmental Charges	37,015		35,548
Interest And Earnings	7,483	A2401	6,554
Rental of Real Property	87,837	A2410	90,026
Commissions	380	A2450	
TOTAL Use of Money And Property	95,699		96,580
Dog Licenses	4,873	A2544	4,141
Building And Alteration Permits	39,242	A2555	132,494
TOTAL Licenses And Permits	44,115		136,635
Fines And Forfeited Bail	52,844	A2610	60,433
Fines & Pen-Dog Cases	75	A2611	900
TOTAL Fines And Forfeitures	52,919		61,333
Sales, Other	331,861	A2655	319,088
Insurance Recoveries	170	A2680	340
TOTAL Sale of Property And Compensation For Loss	332,031		319,428
Refunds of Prior Year's Expenditures	515	A2701	5,048
Unclassified (specify)	878	A2770	
TOTAL Miscellaneous Local Sources	1,393		5,048
Interfund Revenues	124,191	A2801	108,249
TOTAL Interfund Revenues	124,191		108,249
St Aid, Revenue Sharing	23,123	A3001	23,123
St Aid, Mortgage Tax	161,203	A3005	150,017
St Aid - Other (specify)	45,669	A3089	1,688
TOTAL State Aid	229,995		174,828
TOTAL Revenues	2,922,890		2,740,009
Interfund Transfers		A5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	2,922,890		2,740,009

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Legislative Board, Pers Serv	27,456	A10101	27,456
Legislative Board, Contr Expend	85	A10104	
TOTAL Legislative Board	27,541		27,456
Municipal Court, Pers Serv	49,217	A11101	50,411
Municipal Court, Equip & Cap Outlay		A11102	1,465
Municipal Court, Contr Expend	4,679	A11104	3,230
TOTAL Municipal Court	53,895		55,106
Supervisor,pers Serv	30,000	A12201	30,000
Supervisor,contr Expend	230	A12204	132
TOTAL Supervisor	30,230		30,132
Dir of Finance, Pers Serv	83,439	A13101	85,187
Dir of Finance, Equip & Cap Outlay		A13102	
Dir of Finance, Contr Expend	7,469	A13104	7,939
TOTAL Dir of Finance	90,908		93,126
Assessment, Pers Serv	72,605	A13551	74,936
Assessment, Equip & Cap Outlay	1,101	A13552	
Assessment, Contr Expend	17,695	A13554	16,495
TOTAL Assessment	91,401		91,431
Clerk,pers Serv	55,451	A14101	55,708
Clerk,equip & Cap Outlay	972	A14102	87
Clerk,contr Expend	3,866	A14104	2,597
TOTAL Clerk	60,289		58,393
Law, Pers Serv	42,155	A14201	
Law, Contr Expend	32,419	A14204	109,842
TOTAL Law	74,575		109,842
Personnel, Pers Serv	6,446	A14301	6,575
Personnel, Contr Expend	1,049	A14304	
TOTAL Personnel	7,495		6,575
Central Services Admin,equip & Cap Outlay		A16102	87
Central Services Admin,contr Expend	25,623	A16104	30,234
TOTAL Central Services Admin	25,623		30,321
Buildings, Pers Serv	39,518	A16201	41,866
Buildings, Equip & Cap Outlay	240	A16202	469
Buildings, Contr Expend	66,153	A16204	48,195
TOTAL Buildings	105,910		90,530
Unallocated Insurance, Contr Expend	69,202	A19104	64,070
TOTAL Unallocated Insurance	69,202		64,070
Municipal Assn Dues, Contr Expend	1,800	A19204	1,800
TOTAL Municipal Assn Dues	1,800		1,800
Judgements And Claims, Contr Expend	11,123	A19304	16,470
TOTAL Judgements And Claims	11,123		16,470
Other Gen Govt Support, Contr Expend	3,769	A19894	3,101
TOTAL Other Gen Govt Support	3,769		3,101
TOTAL General Government Support	653,762		678,353

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Police, Contr Expend	6,417	A31204	6,033
TOTAL Police	6,417		6,033
Traffic Control, Contr Expen Additional Description 2012 trolley funds unexpended	45,077	A33104	4,446
TOTAL Traffic Control	45,077		4,446
Control of Animals, Contr Expend	2,500	A35104	8,025
TOTAL Control of Animals	2,500		8,025
TOTAL Public Safety	53,993		18,504
Insect Control, Pers Serv	69,126	A40681	69,210
Insect Control, Equip&cap Outlay	530	A40682	315
Insect Control, Contr Expend	9,681	A40684	8,521
TOTAL Insect Control	79,338		78,047
TOTAL Health	79,338		78,047
Street Admin, Pers Serv	47,233	A50101	48,178
Street Admin, Contr Expend	172	A50104	952
TOTAL Street Admin	47,405		49,130
Garage, Pers Serv		A51321	
Garage, Equip & Cap Outlay	1,572	A51322	1,279
Garage, Contr Expend	480,351	A51324	454,822
TOTAL Garage	481,923		456,101
Street Lighting, Contr Expend	41,663	A51824	36,276
TOTAL Street Lighting	41,663		36,276
Joint Airport, Contr Expend	5,500	A56154	2,500
TOTAL Joint Airport	5,500		2,500
TOTAL Transportation	576,491		544,007
Community Action, Contr Expend	500	A63104	500
TOTAL Community Action	500		500
Veterans Service, Contr Expend	1,000	A65104	1,000
TOTAL Veterans Service	1,000		1,000
Programs For Aging, Pers Serv	16,975	A67721	18,432
Programs For Aging, Equip & Cap Outlay		A67722	
Programs For Aging, Contr Expend	6,741	A67724	10,025
TOTAL Programs For Aging	23,717		28,458
Other Eco & Dev, Contr Expend	27,900	A69894	18,750
TOTAL Other Eco & Dev	27,900		18,750
TOTAL Economic Assistance And Opportunity	53,117		48,708
Band Concerts, Contr Expend	2,000	A72704	2,000
TOTAL Band Concerts	2,000		2,000
Historian, Contr Expend	3,675	A75104	3,675
TOTAL Historian	3,675		3,675
TOTAL Culture And Recreation	5,675		5,675
Zoning, Pers Serv	115,697	A80101	117,130
Zoning, Equip & Cap Outlay	1,308	A80102	1,384
Zoning, Contr Expend	14,174	A80104	13,621
TOTAL Zoning	131,179		132,134

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Planning, Pers Serv	16,000	A80201	16,000
TOTAL Planning	16,000		16,000
Refuse & Garbage, Pers Serv	183,587	A81601	194,597
Refuse & Garbage, Equip & Cap Outlay	20,281	A81602	
Refuse & Garbage, Contr Expend	302,391	A81604	336,833
TOTAL Refuse & Garbage	506,259		531,430
Cemetery, Pers Serv	25,151	A88101	27,429
Cemetery, Equip & Cap Outlay	394	A88102	765
Cemetery, Contr Expend	7,890	A88104	6,814
TOTAL Cemetery	33,434		35,007
TOTAL Home And Community Services	686,873		714,572
State Retirement System	116,163	A90108	121,682
Social Security, Employer Cont	63,745	A90308	62,445
Worker's Compensation, Empl Bnfts	40,416	A90408	39,728
Unemployment Insurance, Empl Bnfts	13,510	A90508	20,708
Disability Insurance, Empl Bnfts	1,142	A90558	1,205
Hospital & Medical (dental) Ins, Empl Bnft	300,070	A90608	303,368
Other Employee Benefits (spec)	1,530	A90898	2,919
TOTAL Employee Benefits	536,576		552,054
Debt Principal, Serial Bonds	112,500	A97106	100,000
TOTAL Debt Principal	112,500		100,000
Debt Interest, Serial Bonds	14,544	A97107	8,400
TOTAL Debt Interest	14,544		8,400
TOTAL Expenditures	2,772,869		2,748,319
Transfers, Capital Projects Fund	25,000	A99509	310,402
TOTAL Operating Transfers	25,000		310,402
TOTAL Other Uses	25,000		310,402
TOTAL Detail Expenditures And Other Uses	2,797,869		3,058,721

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	1,830,540	A8021	2,002,753
Prior Period Adj-Increase To Fund Equity	50,069	A8012	2,495
Prior Period Adj - Decrease In Fund Equity	2,877	A8015	5,979
Restated Fund Equity - Beg of Year	1,877,733	A8022	1,999,269
ADD - REVENUES AND OTHER SOURCES	2,922,890		2,740,009
DEDUCT - EXPENDITURES AND OTHER USES	2,797,869		3,058,721
Fund Equity-End of Year	2,002,753	A8029	1,680,557

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	1,052,259	A1049N	1,215,919
Est Rev - Real Property Tax Items	28,000	A1099N	24,000
Est Rev - Departmental Income	720,100	A1299N	747,500
Est Rev - Intergovernmental Charges	35,548	A2399N	34,080
Est Rev - Use of Money And Property	93,330	A2499N	93,850
Est Rev - Licenses And Permits	33,000	A2599N	33,700
Est Rev - Fines And Forfeitures	45,250	A2649N	55,000
Est Rev - Sale of Prop And Comp For Loss	324,000	A2699N	316,880
Est Rev - Miscellaneous Local Sources	0	A2799N	0
Est Rev - Interfund Revenues	136,000	A2801N	113,120
Est Rev - State Aid	190,000	A3099N	159,000
TOTAL Estimated Revenues	2,657,487		2,793,049
Estimated - Interfund Transfer	0	A5031N	0
Appropriated Fund Balance	300,000	A599N	254,858
TOTAL Estimated Other Sources	300,000		254,858
TOTAL Estimated Revenues And Other Sources	2,957,487		3,047,907

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - General Government Support	724,207	A1999N	757,619
App - Public Safety	69,380	A3999N	67,750
App - Health	95,245	A4999N	94,489
App - Transportation	581,608	A5999N	567,367
App - Economic Assistance And Opportunity	44,655	A6999N	47,839
App - Culture And Recreation	5,675	A7999N	6,000
App - Home And Community Services	713,654	A8999N	816,213
App - Employee Benefits	614,663	A9199N	587,830
App - Debt Service	108,400	A9899N	102,800
TOTAL Appropriations	2,957,487		3,047,907
TOTAL Appropriations And Other Uses	2,957,487		3,047,907

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash In Time Deposits	39,113	DA201	38,803
TOTAL Cash	39,113		38,803
Accounts Receivable		DA380	
TOTAL Other Receivables (net)	0		0
Prepaid Expenses		DA480	
TOTAL Prepaid Expenses	0		0
TOTAL Assets	39,113		38,803

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Miscellaneous Reserve (specify)		DA889	
TOTAL Restricted Fund Balance	0		0
Committed Fund Balance	39,113	DA913	38,803
TOTAL Committed Fund Balance	39,113		38,803
Assigned Unappropriated Fund Balance		DA915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Equity	39,113		38,803
TOTAL Liabilities And Fund Equity	39,113		38,803

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

Results of Operation

Code Description	2011	EdpCode	2012
------------------	------	---------	------

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Maint of Bridges, Contr Expend	244,670	DA51204	310
TOTAL Maint of Bridges	244,670		310
TOTAL Transportation	244,670		310
TOTAL Expenditures	244,670		310
TOTAL Detail Expenditures And Other Uses	244,670		310

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(DA) HIGHWAY-TOWN-WIDE

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	283,783	DA8021	39,113
Restated Fund Equity - Beg of Year	283,783	DA8022	39,113
DEDUCT - EXPENDITURES AND OTHER USES	244,670		310
Fund Equity - End of Year	39,113	DA8029	38,804

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

Budget Summary

Code Description	2012	EdpCode	2013
------------------	------	---------	------

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	5,019	DB200	
Cash In Time Deposits	557,441	DB201	532,115
TOTAL Cash	562,461		532,115
Accounts Receivable	82,440	DB380	88,946
TOTAL Other Receivables (net)	82,440		88,946
Prepaid Expenses	15,098	DB480	9,929
TOTAL Prepaid Expenses	15,098		9,929
TOTAL Assets	659,999		630,990

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	49,209	DB600	8,662
TOTAL Accounts Payable	49,209		8,662
Accrued Liabilities	12,594	DB601	
TOTAL Accrued Liabilities	12,594		0
Deferred Revenues	1,745	DB691	666
TOTAL Deferred Revenues	1,745		666
TOTAL Liabilities	63,548		9,328
Not in Spendable Form	15,098	DB806	9,929
TOTAL Nonspendable Fund Balance	15,098		9,929
Capital Reserve	110,000	DB878	110,000
TOTAL Restricted Fund Balance	110,000		110,000
Committed Fund Balance		DB913	
TOTAL Committed Fund Balance	0		0
Assigned Appropriated Fund Balance	16,134	DB914	195,000
Assigned Unappropriated Fund Balance	455,218	DB915	306,733
TOTAL Assigned Fund Balance	471,352		501,733
TOTAL Fund Equity	596,450		621,662
TOTAL Liabilities And Fund Equity	659,999		630,990

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	347,667	DB1001	347,667
TOTAL Real Property Taxes	347,667		347,667
Sales Tax (from County)	286,222	DB1120	295,041
TOTAL Non Property Tax Items	286,222		295,041
Other Transportation Departmental Income		DB1789	603
TOTAL Departmental Income	0		603
Snow Removal Services-Other Govts	87,561	DB2302	87,561
TOTAL Intergovernmental Charges	87,561		87,561
Interest And Earnings	2,728	DB2401	1,476
Rental of Equipment	25,007	DB2414	29,736
TOTAL Use of Money And Property	27,735		31,212
Insurance Recoveries		DB2680	13,746
TOTAL Sale of Property And Compensation For Loss	0		13,746
Unclassified (specify)	250	DB2770	
TOTAL Miscellaneous Local Sources	250		0
Interfund Revenues	4,660	DB2801	
TOTAL Interfund Revenues	4,660		0
St Aid, Consolidated Highway Aid	40,701	DB3501	40,688
St Aid Emergency Disaster Assistance	18,704	DB3960	43,839
TOTAL State Aid	59,404		84,527
TOTAL Revenues	813,499		860,356
Serial Bonds		DB5710	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	813,499		860,356

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Maint of Streets, Pers Serv	102,889	DB51101	181,670
Maint of Streets, Contr Expend	17,061	DB51104	33,466
TOTAL Maint of Streets	119,950		215,137
Improvements, Pers Serv	13,172	DB51121	
Perm Improve Highway, Contr Expend	141,329	DB51124	102,595
TOTAL Perm Improve Highway	154,500		102,595
Machinery, Equip & Cap Outlay	2,542	DB51302	30,716
Machinery, Contr Expend	166,155	DB51304	137,066
TOTAL Machinery	168,697		167,782
Brush And Weeds, Contr Expend		DB51404	15,000
TOTAL Brush And Weeds	0		15,000
Snow Removal, Pers Serv	126,170	DB51421	82,248
Snow Removal, Contr Expend	101,230	DB51424	67,090
TOTAL Snow Removal	227,401		149,338
TOTAL Transportation	670,548		649,852
State Retirement, Empl Bnfts	31,748	DB90108	38,419
Social Security, Empl Bnfts	17,260	DB90308	19,095
Worker's Compensation, Empl Bnfts	11,426	DB90408	10,753
Hospital & Medical (dental) Ins, Empl Bnft	74,144	DB90608	71,525
TOTAL Employee Benefits	134,578		139,792
Debt Principal, Serial Bonds		DB97106	40,000
TOTAL Debt Principal	0		40,000
Debt Interest, Serial Bonds		DB97107	5,500
TOTAL Debt Interest	0		5,500
TOTAL Expenditures	805,126		835,144
TOTAL Detail Expenditures And Other Uses	805,126		835,144

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(DB) HIGHWAY-PART-TOWN

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	581,112	DB8021	596,450
Prior Period AdJ.- Increase In Fund Equity	6,965	DB8012	
Restated Fund Equity - Beg of Year	588,077	DB8022	596,450
ADD - REVENUES AND OTHER SOURCES	813,499		860,356
DEDUCT - EXPENDITURES AND OTHER USES	805,126		835,144
Fund Equity - End of Year	596,450	DB8029	621,662

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	347,667	DB1049N	281,677
Est Rev - Non Property Tax Items	255,000	DB1199N	275,000
Est Rev - Departmental Income	107,000	DB1299N	111,000
Est Rev - Use of Money And Property	2,500	DB2499N	1,300
Est Rev - Sale of Prop And Comp For Loss	0	DB2699N	0
Est Rev - Miscellaneous Local Sources	0	DB2799N	0
Est Rev - State Aid	0	DB3099N	40,000
TOTAL Estimated Revenues	712,167		708,977
Appropriated Fund Balance	16,134	DB599N	195,000
TOTAL Estimated Other Sources	16,134		195,000
TOTAL Estimated Revenues And Other Sources	728,301		903,977

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - Transportation	538,648	DB5999N	705,867
App - Employee Benefits	144,153	DB9199N	153,710
App - Debt Service	45,500	DB9899N	44,400
TOTAL Appropriations	728,301		903,977
TOTAL Appropriations And Other Uses	728,301		903,977

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	41,992	H200	94
Cash In Time Deposits	822,954	H201	510,569
TOTAL Cash	864,945		510,663
Accounts Receivable	5,881	H380	5,881
TOTAL Other Receivables (net)	5,881		5,881
State & Federal Receivables	739,878	H410	16,730
TOTAL State And Federal Aid Receivables	739,878		16,730
Due From Other Funds	27,496	H391	0
TOTAL Due From Other Funds	27,496		0
TOTAL Assets	1,638,201		533,273

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	261,140	H600	55,362
TOTAL Accounts Payable	261,140		55,362
Retained Percentages, Cont Pay	56,076	H605	0
TOTAL Retained Percentages	56,076		0
Bond Anticipation Notes Payable	60,000	H626	30,000
TOTAL Notes Payable	60,000		30,000
Due To Other Funds	642,154	H630	13,828
TOTAL Due To Other Funds	642,154		13,828
TOTAL Liabilities	1,019,370		99,190
Committed Fund Balance		H913	11,626
TOTAL Committed Fund Balance	0		11,626
Assigned Unappropriated Fund Balance	724,791	H915	459,683
TOTAL Assigned Fund Balance	724,791		459,683
Unassigned Fund Balance	-105,960	H917	-37,225
TOTAL Unassigned Fund Balance	-105,960		-37,225
TOTAL Fund Equity	618,830		434,084
TOTAL Liabilities And Fund Equity	1,638,201		533,273

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings	393	H2401	1,713
TOTAL Use of Money And Property	393		1,713
St Aid-Capital Projects	325,438	H3097	28,363
St Aid, Trans Cap Grants (spec)	751,601	H3597	420,216
TOTAL State Aid	1,077,039		448,579
Fed Aid, Airport Cap Proj	184,760	H4592	909,015
Fed Aid Other Culture & Rec -Cap Proj		H4897	16,420
TOTAL Federal Aid	184,760		925,435
TOTAL Revenues	1,262,192		1,375,728
Interfund Transfers	143,040	H5031	401,400
TOTAL Interfund Transfers	143,040		401,400
Statutory Installment Bonds	1,080,000	H5720	
Bans Redeemed From Appropriations	30,000	H5731	30,000
TOTAL Proceeds of Obligations	1,110,000		30,000
TOTAL Other Sources	1,253,040		431,400
TOTAL Detail Revenues And Other Sources	2,515,233		1,807,128

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Traffic Viol Bureau, Equip & Cap Outlay	0	H11302	
TOTAL Traffic Viol Bureau	0		0
Buildings, Equip & Cap Outlay	54,627	H16202	259,914
TOTAL Buildings	54,627		259,914
TOTAL General Government Support	54,627		259,914
Machinery, Equip & Cap Outlay	129,989	H51302	
TOTAL Machinery	129,989		0
Highway, Capital Projects	200,000	H51972	
TOTAL Highway	200,000		0
Airport, Equip & Cap Outlay	1,426,964	H56102	1,398,428
TOTAL Airport	1,426,964		1,398,428
TOTAL Transportation	1,756,953		1,398,428
Recreation, Equip & Cap Outlay		H71972	23,127
TOTAL Recreation	0		23,127
TOTAL Culture And Recreation	0		23,127
Refuse & Garbage, Equip & Cap Outlay	25,000	H81602	310,403
TOTAL Refuse & Garbage	25,000		310,403
TOTAL Home And Community Services	25,000		310,403
Interfund Loans	454	H97957	0
TOTAL Debt Interest	454		0
TOTAL Expenditures	1,837,034		1,991,873
Transfers, Other Funds	66	H99019	0
TOTAL Operating Transfers	66		0
TOTAL Other Uses	66		0
TOTAL Detail Expenditures And Other Uses	1,837,100		1,991,873

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	-62,699	H8021	618,826
Prior Period Adj.- Increase In Fund Equity	16,364	H8012	2
Prior Period Adj - Decrease In Fund Equity	12,967	H8015	
Restated Fund Equity - Beg of Year	-59,302	H8022	-83,527
ADD - REVENUES AND OTHER SOURCES	2,515,233		1,807,128
DEDUCT - EXPENDITURES AND OTHER USES	1,837,100		1,991,873
Fund Equity - End of Year	618,826	H8029	434,078

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

Balance Sheet

Code Description	2011	EdpCode	2012
------------------	------	---------	------

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

Balance Sheet

Code Description	2011	EdpCode	2012
------------------	------	---------	------

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

EQUIPMENT PURCHASE

Results of Operation

Code Description	2011	EdpCode	2012
Other Sources			
Statutory Installment Bonds	330,000	H5720	
TOTAL Proceeds of Obligations	330,000		0
TOTAL Other Sources	330,000		0
TOTAL Detail Revenues And Other Sources	330,000		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

EQUIPMENT PURCHASE

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Machinery, Equip & Cap Outlay	129,989	H51302	
TOTAL Machinery	129,989		0
Highway, Capital Projects	200,000	H51972	
TOTAL Highway	200,000		0
TOTAL Transportation	329,989		0
TOTAL Expenditures	329,989		0
Transfers, Other Funds	11	H99019	
TOTAL Operating Transfers	11		0
TOTAL Other Uses	11		0
TOTAL Detail Expenditures And Other Uses	330,000		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

EQUIPMENT PURCHASE

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		H8021	
Restated Fund Equity - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	330,000		
DEDUCT - EXPENDITURES AND OTHER USES	330,000		
Fund Equity - End of Year		H8029	

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H01

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
State & Federal Receivables	0	H410	
TOTAL State And Federal Aid Receivables	0		0
TOTAL Assets	0		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H01

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Assigned Unappropriated Fund Balance	0	H915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Equity	0		0
TOTAL Liabilities And Fund Equity	0		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H01

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings	56	H2401	
TOTAL Use of Money And Property	56		0
St Aid-Capital Projects	83,425	H3097	
TOTAL State Aid	83,425		0
TOTAL Revenues	83,480		0
TOTAL Detail Revenues And Other Sources	83,480		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H01

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Airport, Equip & Cap Outlay	76,355	H56102	
TOTAL Airport	76,355		0
TOTAL Transportation	76,355		0
TOTAL Expenditures	76,355		0
Transfers, Other Funds	56	H99019	0
TOTAL Operating Transfers	56		0
TOTAL Other Uses	56		0
TOTAL Detail Expenditures And Other Uses	76,410		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H01

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	-7,070	H8021	0
Restated Fund Equity - Beg of Year	-7,070	H8022	0
ADD - REVENUES AND OTHER SOURCES	83,480		
DEDUCT - EXPENDITURES AND OTHER USES	76,410		0
Fund Equity - End of Year	0	H8029	

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H02

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	1	H200	
TOTAL Cash	1		0
State & Federal Receivables	138,180	H410	
TOTAL State And Federal Aid Receivables	138,180		0
TOTAL Assets	138,181		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H02

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	4,383	H600	
TOTAL Accounts Payable	4,383		0
Retained Percentages, Cont Pay	12,238	H605	
TOTAL Retained Percentages	12,238		0
Due To Other Funds	134,595	H630	
TOTAL Due To Other Funds	134,595		0
TOTAL Liabilities	151,216		0
Unassigned Fund Balance	-13,035	H917	
TOTAL Unassigned Fund Balance	-13,035		0
TOTAL Fund Equity	-13,035		0
TOTAL Liabilities And Fund Equity	138,181		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H02

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings	1	H2401	22
TOTAL Use of Money And Property	1		22
St Aid-Capital Projects	242,013	H3097	28,363
TOTAL State Aid	242,013		28,363
TOTAL Revenues	242,015		28,384
Interfund Transfers	26,890	H5031	3,261
TOTAL Interfund Transfers	26,890		3,261
TOTAL Other Sources	26,890		3,261
TOTAL Detail Revenues And Other Sources	268,905		31,645

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H02

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Airport, Equip & Cap Outlay	281,808	H56102	18,610
TOTAL Airport	281,808		18,610
TOTAL Transportation	281,808		18,610
Interfund Loans	133	H97957	
TOTAL Debt Interest	133		0
TOTAL Expenditures	281,941		18,610
TOTAL Detail Expenditures And Other Uses	281,941		18,610

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H02

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	0	H8021	-13,035
Restated Fund Equity - Beg of Year	0	H8022	-13,035
ADD - REVENUES AND OTHER SOURCES	268,905		31,645
DEDUCT - EXPENDITURES AND OTHER USES	281,941		18,610
Fund Equity - End of Year	-13,035	H8029	

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H03

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash In Time Deposits	29,754	H201	
TOTAL Cash	29,754		0
State & Federal Receivables	174,581	H410	
TOTAL State And Federal Aid Receivables	174,581		0
Due From Other Funds	2,548	H391	
TOTAL Due From Other Funds	2,548		0
TOTAL Assets	206,884		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H03

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	32,479	H600	
TOTAL Accounts Payable	32,479		0
Retained Percentages, Cont Pay	13,031	H605	
TOTAL Retained Percentages	13,031		0
Due To Other Funds	174,533	H630	
TOTAL Due To Other Funds	174,533		0
TOTAL Liabilities	220,043		0
Unassigned Fund Balance	-13,159	H917	
TOTAL Unassigned Fund Balance	-13,159		0
TOTAL Fund Equity	-13,159		0
TOTAL Liabilities And Fund Equity	206,884		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H03

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings	1	H2401	33
TOTAL Use of Money And Property	1		33
St Aid, Trans Cap Grants (spec)	257,806	H3597	37,467
TOTAL State Aid	257,806		37,467
TOTAL Revenues	257,807		37,500
Interfund Transfers	28,645	H5031	4,258
TOTAL Interfund Transfers	28,645		4,258
TOTAL Other Sources	28,645		4,258
TOTAL Detail Revenues And Other Sources	286,452		41,758

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H03

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Airport, Equip & Cap Outlay	299,482	H56102	28,599
TOTAL Airport	299,482		28,599
TOTAL Transportation	299,482		28,599
Interfund Loans	129	H97957	
TOTAL Debt Interest	129		0
TOTAL Expenditures	299,612		28,599
TOTAL Detail Expenditures And Other Uses	299,612		28,599

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H03

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		H8021	-13,159
Restated Fund Equity - Beg of Year		H8022	-13,159
ADD - REVENUES AND OTHER SOURCES	286,452		41,758
DEDUCT - EXPENDITURES AND OTHER USES	299,612		28,599
Fund Equity - End of Year	-13,159	H8029	

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

Balance Sheet

Code Description	2011	EdpCode	2012
------------------	------	---------	------

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

Balance Sheet

Code Description	2011	EdpCode	2012
------------------	------	---------	------

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H04

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings		H2401	1
TOTAL Use of Money And Property	0		1
TOTAL Revenues	0		1
Interfund Transfers	25,000	H5031	310,402
TOTAL Interfund Transfers	25,000		310,402
TOTAL Other Sources	25,000		310,402
TOTAL Detail Revenues And Other Sources	25,000		310,403

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H04

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Refuse & Garbage, Equip & Cap Outlay	25,000	H81602	310,403
TOTAL Refuse & Garbage	25,000		310,403
TOTAL Home And Community Services	25,000		310,403
TOTAL Expenditures	25,000		310,403
TOTAL Detail Expenditures And Other Uses	25,000		310,403

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H04

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		H8021	
Restated Fund Equity - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	25,000		310,403
DEDUCT - EXPENDITURES AND OTHER USES	25,000		310,403
Fund Equity - End of Year		H8029	

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H05

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	32,717	H200	27
Cash In Time Deposits	702,397	H201	492,664
TOTAL Cash	735,114		492,691
TOTAL Assets	735,114		492,691

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H05

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	32,717	H600	48,734
TOTAL Accounts Payable	32,717		48,734
TOTAL Liabilities	32,717		48,734
Assigned Unappropriated Fund Balance	702,397	H915	443,956
TOTAL Assigned Fund Balance	702,397		443,956
TOTAL Fund Equity	702,397		443,956
TOTAL Liabilities And Fund Equity	735,114		492,691

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H05

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings	224	H2401	1,474
TOTAL Use of Money And Property	224		1,474
TOTAL Revenues	224		1,474
Interfund Transfers	6,800	H5031	
TOTAL Interfund Transfers	6,800		0
Statutory Installment Bonds	750,000	H5720	
TOTAL Proceeds of Obligations	750,000		0
TOTAL Other Sources	756,800		0
TOTAL Detail Revenues And Other Sources	757,024		1,474

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H05

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Buildings, Equip & Cap Outlay	54,627	H16202	259,914
TOTAL Buildings	54,627		259,914
TOTAL General Government Support	54,627		259,914
TOTAL Expenditures	54,627		259,914
TOTAL Detail Expenditures And Other Uses	54,627		259,914

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H05

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		H8021	702,397
Restated Fund Equity - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	757,024		1,474
DEDUCT - EXPENDITURES AND OTHER USES	54,627		259,914
Fund Equity - End of Year	702,397	H8029	443,955

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H06

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	7,658	H200	
Cash In Time Deposits	70,242	H201	11,626
TOTAL Cash	77,899		11,626
State & Federal Receivables	421,588	H410	
TOTAL State And Federal Aid Receivables	421,588		0
Due From Other Funds	24,948	H391	
TOTAL Due From Other Funds	24,948		0
TOTAL Assets	524,436		11,626

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H06

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	187,047	H600	
TOTAL Accounts Payable	187,047		0
Retained Percentages, Cont Pay	29,037	H605	
TOTAL Retained Percentages	29,037		0
Due To Other Funds	324,720	H630	
TOTAL Due To Other Funds	324,720		0
TOTAL Liabilities	540,803		0
Committed Fund Balance		H913	11,626
TOTAL Committed Fund Balance	0		11,626
Unassigned Fund Balance	-16,367	H917	
TOTAL Unassigned Fund Balance	-16,367		0
TOTAL Fund Equity	-16,367		11,626
TOTAL Liabilities And Fund Equity	524,436		11,626

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H06

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings	47	H2401	44
TOTAL Use of Money And Property	47		44
St Aid, Trans Cap Grants (spec)	492,555	H3597	337,914
TOTAL State Aid	492,555		337,914
Fed Aid, Airport Cap Proj	115,841	H4592	
TOTAL Federal Aid	115,841		0
TOTAL Revenues	608,443		337,958
Interfund Transfers	54,730	H5031	37,790
TOTAL Interfund Transfers	54,730		37,790
TOTAL Other Sources	54,730		37,790
TOTAL Detail Revenues And Other Sources	663,173		375,748

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H06

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Airport, Equip & Cap Outlay	694,871	H56102	347,754
TOTAL Airport	694,871		347,754
TOTAL Transportation	694,871		347,754
Interfund Loans	192	H97957	
TOTAL Debt Interest	192		0
TOTAL Expenditures	695,064		347,754
TOTAL Detail Expenditures And Other Uses	695,064		347,754

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H06

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		H8021	-16,369
Prior Period AdJ.- Increase In Fund Equity	15,523	H8012	
Restated Fund Equity - Beg of Year	15,523	H8022	-16,369
ADD - REVENUES AND OTHER SOURCES	663,173		375,748
DEDUCT - EXPENDITURES AND OTHER USES	695,064		347,754
Fund Equity - End of Year	-16,369	H8029	11,626

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H07

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	0	H200	58
Cash In Time Deposits		H201	0
TOTAL Cash	0		58
State & Federal Receivables	1,240	H410	
TOTAL State And Federal Aid Receivables	1,240		0
TOTAL Assets	1,240		58

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H07

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Retained Percentages, Cont Pay	1,770	H605	
TOTAL Retained Percentages	1,770		0
Due To Other Funds	439	H630	498
TOTAL Due To Other Funds	439		498
TOTAL Liabilities	2,209		498
Unassigned Fund Balance	-969	H917	-439
TOTAL Unassigned Fund Balance	-969		-439
TOTAL Fund Equity	-969		-439
TOTAL Liabilities And Fund Equity	1,240		58

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H07

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings	3	H2401	62
TOTAL Use of Money And Property	3		62
St Aid, Trans Cap Grants (spec)	1,240	H3597	40,422
TOTAL State Aid	1,240		40,422
Fed Aid, Airport Cap Proj	48,735	H4592	754,690
TOTAL Federal Aid	48,735		754,690
TOTAL Revenues	49,977		795,175
Interfund Transfers	442	H5031	41,646
TOTAL Interfund Transfers	442		41,646
TOTAL Other Sources	442		41,646
TOTAL Detail Revenues And Other Sources	50,419		836,821

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H07

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Airport, Equip & Cap Outlay	51,300	H56102	836,291
TOTAL Airport	51,300		836,291
TOTAL Transportation	51,300		836,291
TOTAL Expenditures	51,300		836,291
TOTAL Detail Expenditures And Other Uses	51,300		836,291

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H07

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		H8021	-971
Prior Period Adj.- Increase In Fund Equity	841	H8012	2
Prior Period Adj - Decrease In Fund Equity	929	H8015	
Restated Fund Equity - Beg of Year	-88	H8022	-969
ADD - REVENUES AND OTHER SOURCES	50,419		836,821
DEDUCT - EXPENDITURES AND OTHER USES	51,300		836,291
Fund Equity - End of Year	-971	H8029	-440

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H08
Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash		H200	9
Cash In Time Deposits	114	H201	
TOTAL Cash	114		9
State & Federal Receivables	4,289	H410	
TOTAL State And Federal Aid Receivables	4,289		0
TOTAL Assets	4,403		9

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H08

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	4,515	H600	6,628
TOTAL Accounts Payable	4,515		6,628
Due To Other Funds	2,276	H630	167
TOTAL Due To Other Funds	2,276		167
TOTAL Liabilities	6,791		6,794
Unassigned Fund Balance	-2,388	H917	-6,786
TOTAL Unassigned Fund Balance	-2,388		-6,786
TOTAL Fund Equity	-2,388		-6,786
TOTAL Liabilities And Fund Equity	4,403		9

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H08

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings		H2401	20
TOTAL Use of Money And Property	0		20
St Aid, Trans Cap Grants (spec)		H3597	1,670
TOTAL State Aid	0		1,670
Fed Aid, Airport Cap Proj	18,569	H4592	51,703
TOTAL Federal Aid	18,569		51,703
TOTAL Revenues	18,569		53,393
Interfund Transfers	490	H5031	1,361
TOTAL Interfund Transfers	490		1,361
TOTAL Other Sources	490		1,361
TOTAL Detail Revenues And Other Sources	19,059		54,754

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H08

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Airport, Equip & Cap Outlay	21,448	H56102	59,151
TOTAL Airport	21,448		59,151
TOTAL Transportation	21,448		59,151
TOTAL Expenditures	21,448		59,151
TOTAL Detail Expenditures And Other Uses	21,448		59,151

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H08

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		H8021	-2,388
Restated Fund Equity - Beg of Year		H8022	-2,388
ADD - REVENUES AND OTHER SOURCES	19,059		54,754
DEDUCT - EXPENDITURES AND OTHER USES	21,448		59,151
Fund Equity - End of Year	-2,388	H8029	-6,787

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H09

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	1,616	H200	
Cash In Time Deposits	43	H201	
TOTAL Cash	1,659		0
TOTAL Assets	1,659		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H09

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Due To Other Funds	1,700	H630	
TOTAL Due To Other Funds	1,700		0
TOTAL Liabilities	1,700		0
Unassigned Fund Balance	-41	H917	
TOTAL Unassigned Fund Balance	-41		0
TOTAL Fund Equity	-41		0
TOTAL Liabilities And Fund Equity	1,659		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H09

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings	1	H2401	11
TOTAL Use of Money And Property	1		11
St Aid, Trans Cap Grants (spec)		H3597	1,668
TOTAL State Aid	0		1,668
Fed Aid, Airport Cap Proj	1,615	H4592	61,750
TOTAL Federal Aid	1,615		61,750
TOTAL Revenues	1,616		63,429
Interfund Transfers	43	H5031	1,612
TOTAL Interfund Transfers	43		1,612
TOTAL Other Sources	43		1,612
TOTAL Detail Revenues And Other Sources	1,659		65,041

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H09

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Airport, Equip & Cap Outlay	1,700	H56102	65,000
TOTAL Airport	1,700		65,000
TOTAL Transportation	1,700		65,000
TOTAL Expenditures	1,700		65,000
TOTAL Detail Expenditures And Other Uses	1,700		65,000

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H09

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		H8021	-42
Restated Fund Equity - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	1,659		65,041
DEDUCT - EXPENDITURES AND OTHER USES	1,700		65,000
Fund Equity - End of Year	-42	H8029	-2

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H10

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
State & Federal Receivables		H410	310
TOTAL State And Federal Aid Receivables	0		310
TOTAL Assets	0		310

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H10

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Due To Other Funds		H630	310
TOTAL Due To Other Funds	0		310
TOTAL Liabilities	0		310
TOTAL Liabilities And Fund Equity	0		310

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H10

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings		H2401	7
TOTAL Use of Money And Property	0		7
St Aid, Trans Cap Grants (spec)		H3597	1,076
TOTAL State Aid	0		1,076
Fed Aid, Airport Cap Proj		H4592	40,872
TOTAL Federal Aid	0		40,872
TOTAL Revenues	0		41,954
Interfund Transfers		H5031	1,069
TOTAL Interfund Transfers	0		1,069
TOTAL Other Sources	0		1,069
TOTAL Detail Revenues And Other Sources	0		43,024

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H10

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Airport, Equip & Cap Outlay		H56102	43,024
TOTAL Airport	0		43,024
TOTAL Transportation	0		43,024
TOTAL Expenditures	0		43,024
TOTAL Detail Expenditures And Other Uses	0		43,024

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H10

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		H8021	
Restated Fund Equity - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			43,024
DEDUCT - EXPENDITURES AND OTHER USES			43,024
Fund Equity - End of Year		H8029	

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H31

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash In Time Deposits	6,264	H201	6,276
TOTAL Cash	6,264		6,276
TOTAL Assets	6,264		6,276

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H31

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
TOTAL Liabilities	0		0
Assigned Unappropriated Fund Balance	6,264	H915	6,276
TOTAL Assigned Fund Balance	6,264		6,276
TOTAL Fund Equity	6,264		6,276
TOTAL Liabilities And Fund Equity	6,264		6,276

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H31

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings	20	H2401	12
TOTAL Use of Money And Property	20		12
TOTAL Revenues	20		12
TOTAL Detail Revenues And Other Sources	20		12

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

Results of Operation

Code Description	2011	EdpCode	2012
------------------	------	---------	------

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H31

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	6,244	H8021	6,264
Restated Fund Equity - Beg of Year	6,244	H8022	6,264
ADD - REVENUES AND OTHER SOURCES	20		12
Fund Equity - End of Year	6,264	H8029	6,276

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H41

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash In Time Deposits	14,140	H201	2
TOTAL Cash	14,140		2
Accounts Receivable	1,990	H380	1,990
TOTAL Other Receivables (net)	1,990		1,990
State & Federal Receivables		H410	16,420
TOTAL State And Federal Aid Receivables	0		16,420
TOTAL Assets	16,129		18,412

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H41

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Due To Other Funds		H630	8,962
TOTAL Due To Other Funds	0		8,962
TOTAL Liabilities	0		8,962
Assigned Unappropriated Fund Balance	16,129	H915	9,450
TOTAL Assigned Fund Balance	16,129		9,450
TOTAL Fund Equity	16,129		9,450
TOTAL Liabilities And Fund Equity	16,129		18,412

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H41

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings	40	H2401	27
TOTAL Use of Money And Property	40		27
Fed Aid Other Culture & Rec -Cap Proj		H4897	16,420
TOTAL Federal Aid	0		16,420
TOTAL Revenues	40		16,447
TOTAL Detail Revenues And Other Sources	40		16,447

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H41

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Recreation, Equip & Cap Outlay		H71972	23,127
TOTAL Recreation	0		23,127
TOTAL Culture And Recreation	0		23,127
TOTAL Expenditures	0		23,127
TOTAL Detail Expenditures And Other Uses	0		23,127

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H41

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	16,089	H8021	16,129
Restated Fund Equity - Beg of Year	16,089	H8022	16,129
ADD - REVENUES AND OTHER SOURCES	40		16,447
DEDUCT - EXPENDITURES AND OTHER USES			23,127
Fund Equity - End of Year	16,129	H8029	9,450

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H43

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash		H200	
Cash In Time Deposits		H201	
TOTAL Cash	0		0
Accounts Receivable	3,891	H380	3,891
TOTAL Other Receivables (net)	3,891		3,891
TOTAL Assets	3,891		3,891

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H43

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Due To Other Funds	3,891	H630	3,891
TOTAL Due To Other Funds	3,891		3,891
TOTAL Liabilities	3,891		3,891
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Equity	0		0
TOTAL Liabilities And Fund Equity	3,891		3,891

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

Results of Operation

Code Description	2011	EdpCode	2012
------------------	------	---------	------

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

Results of Operation

Code Description	2011	EdpCode	2012
------------------	------	---------	------

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H43

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	12,038	H8021	
Prior Period Adj - Decrease In Fund Equity	12,038	H8015	
Restated Fund Equity - Beg of Year		H8022	
Fund Equity - End of Year		H8029	

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

Balance Sheet

Code Description	2011	EdpCode	2012
------------------	------	---------	------

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H44

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Bond Anticipation Notes Payable	60,000	H626	30,000
TOTAL Notes Payable	60,000		30,000
TOTAL Liabilities	60,000		30,000
Unassigned Fund Balance	-60,000	H917	-30,000
TOTAL Unassigned Fund Balance	-60,000		-30,000
TOTAL Fund Equity	-60,000		-30,000
TOTAL Liabilities And Fund Equity	0		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H44

Results of Operation

Code Description	2011	EdpCode	2012
Other Sources			
Bans Redeemed From Appropriations	30,000	H5731	30,000
TOTAL Proceeds of Obligations	30,000		30,000
TOTAL Other Sources	30,000		30,000
TOTAL Detail Revenues And Other Sources	30,000		30,000

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

Results of Operation

Code Description	2011	EdpCode	2012
------------------	------	---------	------

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

H44

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	-90,000	H8021	-60,000
Restated Fund Equity - Beg of Year	-90,000	H8022	-60,000
ADD - REVENUES AND OTHER SOURCES	30,000		30,000
Fund Equity - End of Year	-60,000	H8029	-30,000

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Land	848,939	K101	848,939
Buildings	21,711,177	K102	21,711,177
Improvements Other Than Buildings	100,000	K103	100,000
Machinery & Equipment	3,017,397	K104	3,041,519
Other Capital Assets	21,161	K107	21,161
Accum Deprec, Buildings	-17,343,014	K112	-17,837,476
Accum Depr, Imp Other Than Bld	-45,000	K113	-55,000
Accum Depr, Machinery & Equip	-2,265,231	K114	-2,465,088
Accum Deprec, Other Capital Assets	-1,814	K117	-3,371
TOTAL Fixed Assets (net)	6,043,615		5,361,861
TOTAL Assets	6,043,615		5,361,861

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Total Non-Current Govt Assets	6,043,614	K159	5,361,861
TOTAL Investments in Non-Current Government Assets	6,043,614		5,361,861
TOTAL Fund Equity	6,043,614		5,361,861
TOTAL Liabilities And Fund Equity	6,043,614		5,361,861

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	4	SF200	
Cash In Time Deposits	91,583	SF201	84,367
TOTAL Cash	91,586		84,367
TOTAL Assets	91,586		84,367

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Due To Other Funds	851	SF630	
TOTAL Due To Other Funds	851		0
TOTAL Liabilities	851		0
Assigned Appropriated Fund Balance		SF914	0
Assigned Unappropriated Fund Balance	91,348	SF915	84,367
TOTAL Assigned Fund Balance	91,348		84,367
Unassigned Fund Balance	-613	SF917	0
TOTAL Unassigned Fund Balance	-613		0
TOTAL Fund Equity	90,736		84,367
TOTAL Liabilities And Fund Equity	91,586		84,367

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SF) FIRE PROTECTION

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	630,119	SF1001	675,730
TOTAL Real Property Taxes	630,119		675,730
Interest And Earnings	901	SF2401	530
TOTAL Use of Money And Property	901		530
Refunds of Prior Year's Expenditures	0	SF2701	
Unclassified (specify)	23,883	SF2770	6,744
TOTAL Miscellaneous Local Sources	23,883		6,744
TOTAL Revenues	654,902		683,004
TOTAL Detail Revenues And Other Sources	654,902		683,004

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SF) FIRE PROTECTION

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Fire Protection, Contr Expend	676,210	SF34104	689,372
TOTAL Fire Protection	676,210		689,372
TOTAL Public Safety	676,210		689,372
TOTAL Expenditures	676,210		689,372
TOTAL Detail Expenditures And Other Uses	676,210		689,372

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SF) FIRE PROTECTION

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	112,043	SF8021	90,733
Prior Period AdJ.- Increase In Fund Equity		SF8012	2
Restated Fund Equity - Beg of Year	112,043	SF8022	90,736
ADD - REVENUES AND OTHER SOURCES	654,902		683,004
DEDUCT - EXPENDITURES AND OTHER USES	676,210		689,372
Fund Equity - End of Year	90,733	SF8029	84,366

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF1

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash In Time Deposits	79,014	SF201	72,600
TOTAL Cash	79,014		72,600
TOTAL Assets	79,014		72,600

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF1

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Assigned Unappropriated Fund Balance	79,014	SF915	72,600
TOTAL Assigned Fund Balance	79,014		72,600
TOTAL Fund Equity	79,014		72,600
TOTAL Liabilities And Fund Equity	79,014		72,600

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF1

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	448,854	SF1001	448,854
TOTAL Real Property Taxes	448,854		448,854
Interest And Earnings	684	SF2401	386
TOTAL Use of Money And Property	684		386
Refunds of Prior Year's Expenditures		SF2701	
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	449,538		449,240
TOTAL Detail Revenues And Other Sources	449,538		449,240

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF1

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Fire Protection, Contr Expend	453,911	SF34104	455,653
TOTAL Fire Protection	453,911		455,653
TOTAL Public Safety	453,911		455,653
TOTAL Expenditures	453,911		455,653
TOTAL Detail Expenditures And Other Uses	453,911		455,653

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF1

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	83,386	SF8021	79,014
Restated Fund Equity - Beg of Year	83,386	SF8022	79,014
ADD - REVENUES AND OTHER SOURCES	449,538		449,240
DEDUCT - EXPENDITURES AND OTHER USES	453,911		455,653
Fund Equity - End of Year	79,014	SF8029	72,599

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF2

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	3	SF200	
Cash In Time Deposits	235	SF201	726
TOTAL Cash	238		726
TOTAL Assets	238		726

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF2

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Due To Other Funds	851	SF630	
TOTAL Due To Other Funds	851		0
TOTAL Liabilities	851		0
Assigned Unappropriated Fund Balance		SF915	726
TOTAL Assigned Fund Balance	0		726
Unassigned Fund Balance	-613	SF917	
TOTAL Unassigned Fund Balance	-613		0
TOTAL Fund Equity	-613		726
TOTAL Liabilities And Fund Equity	238		726

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF2

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	24,625	SF1001	54,637
TOTAL Real Property Taxes	24,625		54,637
Interest And Earnings	14	SF2401	28
TOTAL Use of Money And Property	14		28
Unclassified (specify)	18,006	SF2770	
TOTAL Miscellaneous Local Sources	18,006		0
TOTAL Revenues	42,645		54,665
TOTAL Detail Revenues And Other Sources	42,645		54,665

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF2

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Fire Protection, Contr Expend	43,482	SF34104	53,326
TOTAL Fire Protection	43,482		53,326
TOTAL Public Safety	43,482		53,326
TOTAL Expenditures	43,482		53,326
TOTAL Detail Expenditures And Other Uses	43,482		53,326

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF2

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	224	SF8021	-615
Prior Period AdJ.- Increase In Fund Equity		SF8012	2
Restated Fund Equity - Beg of Year	224	SF8022	-613
ADD - REVENUES AND OTHER SOURCES	42,645		54,665
DEDUCT - EXPENDITURES AND OTHER USES	43,482		53,326
Fund Equity - End of Year	-615	SF8029	726

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF3

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	0	SF200	
Cash In Time Deposits	12,334	SF201	11,041
TOTAL Cash	12,334		11,041
TOTAL Assets	12,334		11,041

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF3

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Assigned Unappropriated Fund Balance	12,334	SF915	11,041
TOTAL Assigned Fund Balance	12,334		11,041
TOTAL Fund Equity	12,334		11,041
TOTAL Liabilities And Fund Equity	12,334		11,041

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF3

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	156,640	SF1001	172,239
TOTAL Real Property Taxes	156,640		172,239
Interest And Earnings	203	SF2401	116
TOTAL Use of Money And Property	203		116
Refunds of Prior Year's Expenditures		SF2701	
Unclassified (specify)	5,876	SF2770	6,744
TOTAL Miscellaneous Local Sources	5,876		6,744
TOTAL Revenues	162,719		179,099
TOTAL Detail Revenues And Other Sources	162,719		179,099

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF3

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Fire Protection, Contr Expend	178,817	SF34104	180,393
TOTAL Fire Protection	178,817		180,393
TOTAL Public Safety	178,817		180,393
TOTAL Expenditures	178,817		180,393
TOTAL Detail Expenditures And Other Uses	178,817		180,393

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SF3

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	28,432	SF8021	12,334
Restated Fund Equity - Beg of Year	28,432	SF8022	12,334
ADD - REVENUES AND OTHER SOURCES	162,719		179,099
DEDUCT - EXPENDITURES AND OTHER USES	178,817		180,393
Fund Equity - End of Year	12,334	SF8029	11,041

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash		SM200	0
Cash In Time Deposits	24	SM201	5,326
TOTAL Cash	24		5,326
TOTAL Assets	24		5,326

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Assigned Appropriated Fund Balance	24	SM914	5,326
TOTAL Assigned Fund Balance	24		5,326
TOTAL Fund Equity	24		5,326
TOTAL Liabilities And Fund Equity	24		5,326

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SM) MISCELLANEOUS

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Special Assessments	5,453	SM1030	5,339
TOTAL Real Property Taxes	5,453		5,339
Interest And Earnings	12	SM2401	34
TOTAL Use of Money And Property	12		34
TOTAL Revenues	5,465		5,373
Serial Bonds		SM5710	39,000
TOTAL Proceeds of Obligations	0		39,000
TOTAL Other Sources	0		39,000
TOTAL Detail Revenues And Other Sources	5,465		44,373

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SM) MISCELLANEOUS

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Treasurer, Contr Expend		SM13254	0
TOTAL Treasurer	0		0
TOTAL General Government Support	0		0
Other Transportation, Contr Expend		SM56804	33,711
TOTAL Other Transportation	0		33,711
TOTAL Transportation	0		33,711
Debt Principal, Serial Bonds	4,200	SM97106	4,200
TOTAL Debt Principal	4,200		4,200
Debt Interest, Serial Bonds	1,352	SM97107	1,159
TOTAL Debt Interest	1,352		1,159
TOTAL Expenditures	5,552		39,070
TOTAL Detail Expenditures And Other Uses	5,552		39,070

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SM) MISCELLANEOUS

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		SM8021	
Prior Period Adj.- Increase In Fund Equity		SM8012	24
Prior Period Adj - Decrease In Fund Equity		SM8015	
Restated Fund Equity - Beg of Year		SM8022	24
ADD - REVENUES AND OTHER SOURCES			44,373
DEDUCT - EXPENDITURES AND OTHER USES			39,070
Fund Equity - End of Year		SM8029	5,325

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

RD03

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash		SM200	0
Cash In Time Deposits		SM201	12
TOTAL Cash	0		12
TOTAL Assets	0		12

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

RD03

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Assigned Appropriated Fund Balance		SM914	12
TOTAL Assigned Fund Balance	0		12
TOTAL Fund Equity	0		12
TOTAL Liabilities And Fund Equity	0		12

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

RD03

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Special Assessments		SM1030	5,339
TOTAL Real Property Taxes	0		5,339
Interest And Earnings		SM2401	9
TOTAL Use of Money And Property	0		9
TOTAL Revenues	0		5,347
TOTAL Detail Revenues And Other Sources	0		5,347

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

RD03

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Debt Principal, Serial Bonds		SM97106	4,200
TOTAL Debt Principal	0		4,200
Debt Interest, Serial Bonds		SM97107	1,159
TOTAL Debt Interest	0		1,159
TOTAL Expenditures	0		5,359
TOTAL Detail Expenditures And Other Uses	0		5,359

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

RD03

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		SM8021	
Prior Period Adj.- Increase In Fund Equity		SM8012	24
Prior Period Adj - Decrease In Fund Equity		SM8015	
Restated Fund Equity - Beg of Year		SM8022	24
ADD - REVENUES AND OTHER SOURCES			5,347
DEDUCT - EXPENDITURES AND OTHER USES			5,359
Fund Equity - End of Year		SM8029	10

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

RD04

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash In Time Deposits		SM201	5,315
TOTAL Cash	0		5,315
TOTAL Assets	0		5,315

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

RD04

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Assigned Appropriated Fund Balance		SM914	5,315
TOTAL Assigned Fund Balance	0		5,315
TOTAL Fund Equity	0		5,315
TOTAL Liabilities And Fund Equity	0		5,315

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

RD04

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Special Assessments		SM1030	
TOTAL Real Property Taxes	0		0
Interest And Earnings		SM2401	25
TOTAL Use of Money And Property	0		25
TOTAL Revenues	0		25
Serial Bonds		SM5710	39,000
TOTAL Proceeds of Obligations	0		39,000
TOTAL Other Sources	0		39,000
TOTAL Detail Revenues And Other Sources	0		39,025

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

RD04

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Other Transportation, Contr Expend		SM56804	33,711
TOTAL Other Transportation	0		33,711
TOTAL Transportation	0		33,711
TOTAL Expenditures	0		33,711
TOTAL Detail Expenditures And Other Uses	0		33,711

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

RD04

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		SM8021	
Restated Fund Equity - Beg of Year		SM8022	
ADD - REVENUES AND OTHER SOURCES			39,025
DEDUCT - EXPENDITURES AND OTHER USES			33,711
Fund Equity - End of Year		SM8029	5,315

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SP) PARK

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	20,724	SP200	54,905
Cash In Time Deposits	145,682	SP201	32,496
Petty Cash	100	SP210	100
TOTAL Cash	166,507		87,501
Accounts Receivable		SP380	
TOTAL Other Receivables (net)	0		0
Due From Other Funds	666	SP391	665
TOTAL Due From Other Funds	666		665
Prepaid Expense	28,198	SP480	24,439
TOTAL Prepaid Expenses	28,198		24,439
Cash Special Reserves	3,544	SP230	5,153
TOTAL Restricted Assets	3,544		5,153
TOTAL Assets	198,916		117,758

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SP) PARK

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	4,629	SP600	30,568
TOTAL Accounts Payable	4,629		30,568
Accrued Liabilities	20,621	SP601	7,500
TOTAL Accrued Liabilities	20,621		7,500
Other Liabilities	3,543	SP688	5,152
TOTAL Other Liabilities	3,543		5,152
Due To Other Funds	27,496	SP630	
TOTAL Due To Other Funds	27,496		0
Deferred Revenues	26,678	SP691	25,510
TOTAL Deferred Revenues	26,678		25,510
TOTAL Liabilities	82,967		68,730
Not in Spendable Form	28,198	SP806	31,939
TOTAL Nonspendable Fund Balance	28,198		31,939
Fund Balance-Reserved For Bonded Debt	11	SP884	
Other Restricted Fund Balance		SP899	
TOTAL Restricted Fund Balance	11		0
Unreserved Fund Balance Appropriated		SP910	
Assigned Appropriated Fund Balance	35,275	SP914	
Assigned Unappropriated Fund Balance	52,464	SP915	17,087
TOTAL Assigned Fund Balance	87,739		17,087
TOTAL Fund Equity	115,948		49,026
TOTAL Liabilities And Fund Equity	198,916		117,757

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SP) PARK

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	1,638,641	SP1001	1,701,725
TOTAL Real Property Taxes	1,638,641		1,701,725
Park And Recreational Charges	53,826	SP2001	31,640
Special Recreational Facility Charges	346,321	SP2025	355,650
TOTAL Departmental Income	400,147		387,291
Interest And Earnings	3,158	SP2401	1,722
Rental of Real Property, Individuals	39,902	SP2410	52,677
TOTAL Use of Money And Property	43,059		54,399
Insurance Recoveries		SP2680	
TOTAL Sale of Property And Compensation For Loss	0		0
Refunds of Prior Year's Expenditures		SP2701	692
Gifts And Donations	27,570	SP2705	39,703
TOTAL Miscellaneous Local Sources	27,570		40,395
St Aid-Other Cul And Rec St Aid	900	SP3889	605
TOTAL State Aid	900		605
TOTAL Revenues	2,110,317		2,184,415
Interfund Transfers	66	SP5031	
TOTAL Interfund Transfers	66		0
Serial Bonds		SP5710	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	66		0
TOTAL Detail Revenues And Other Sources	2,110,384		2,184,415

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SP) PARK

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Parks, Pers Serv	507,429	SP71101	513,478
Parks, Equip & Cap Outlay	36,073	SP71102	16,642
Parks, Contr Expend	1,378,422	SP71104	1,179,982
TOTAL Parks	1,921,925		1,710,102
TOTAL Culture And Recreation	1,921,925		1,710,102
State Retirement, Empl Bnfts	52,010	SP90108	66,018
Social Security, Empl Bnfts	37,933	SP90308	38,422
Worker's Compensation, Empl Bnfts	22,240	SP90408	21,946
Hospital & Medical (dental) Ins, Empl Bnft	132,638	SP90608	150,353
TOTAL Employee Benefits	244,821		276,739
Debt Principal, Serial Bonds	23,400	SP97106	99,400
Debt Principal, Bond Anticipation Notes	30,000	SP97306	30,000
TOTAL Debt Principal	53,400		129,400
Debt Interest, Serial Bonds	12,929	SP97107	40,908
Debt Interest, Bond Anticipation Notes	1,885	SP97307	1,424
Interfund Loans		SP97957	1,737
TOTAL Debt Interest	14,813		44,069
TOTAL Expenditures	2,234,959		2,160,310
Transfers, Capital Projects Fund	118,040	SP99509	90,998
TOTAL Operating Transfers	118,040		90,998
TOTAL Other Uses	118,040		90,998
TOTAL Detail Expenditures And Other Uses	2,352,999		2,251,308

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SP) PARK

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	333,912	SP8021	115,948
Prior Period Adj.- Increase In Fund Equity	24,651	SP8012	
Prior Period Adj - Decrease In Fund Equity		SP8015	29
Restated Fund Equity - Beg of Year	358,563	SP8022	115,920
ADD - REVENUES AND OTHER SOURCES	2,110,384		2,184,415
DEDUCT - EXPENDITURES AND OTHER USES	2,352,999		2,251,308
Fund Equity - End of Year	115,948	SP8029	49,028

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SS) SEWER

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash In Time Deposits	23,359	SS201	18,838
TOTAL Cash	23,359		18,838
Prepaid Expenses		SS480	6,051
TOTAL Prepaid Expenses	0		6,051
TOTAL Assets	23,359		24,889

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SS) SEWER

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable		SS600	0
TOTAL Accounts Payable	0		0
TOTAL Liabilities	0		0
Assigned Appropriated Fund Balance		SS914	24,889
Assigned Unappropriated Fund Balance	23,359	SS915	0
TOTAL Assigned Fund Balance	23,359		24,889
TOTAL Fund Equity	23,359		24,889
TOTAL Liabilities And Fund Equity	23,359		24,889

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SS) SEWER

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Special Assessments	19,639	SS1030	19,037
TOTAL Real Property Taxes	19,639		19,037
Sewer Charges	14,877	SS2122	14,253
TOTAL Departmental Income	14,877		14,253
Interest And Earnings	94	SS2401	66
TOTAL Use of Money And Property	94		66
TOTAL Revenues	34,610		33,356
TOTAL Detail Revenues And Other Sources	34,610		33,356

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SS) SEWER

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Debt Principal, Serial Bonds	26,400	SS97106	26,400
TOTAL Debt Principal	26,400		26,400
Debt Interest, Serial Bonds	6,564	SS97107	5,426
TOTAL Debt Interest	6,564		5,426
TOTAL Expenditures	32,964		31,826
TOTAL Detail Expenditures And Other Uses	32,964		31,826

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SS) SEWER

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	21,713	SS8021	23,359
Prior Period Adj-Increase To Fund Equity		SS8012	
Restated Fund Equity - Beg of Year	21,713	SS8022	23,359
ADD - REVENUES AND OTHER SOURCES	34,610		33,356
DEDUCT - EXPENDITURES AND OTHER USES	32,964		31,826
Fund Equity-End of Year	23,359	SS8029	24,889

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SS) SEWER

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Tax Items		SS1099N	14,126
Est Rev - Departmental Income		SS1299N	11,549
TOTAL Estimated Revenues	0		25,675
Appropriated Fund Balance		SS599N	5,000
TOTAL Estimated Other Sources	0		5,000
TOTAL Estimated Revenues And Other Sources	0		30,675

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SS) SEWER

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - Debt Service		SS9899N	30,675
TOTAL Appropriations	0		30,675
TOTAL Appropriations And Other Uses	0		30,675

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SS21

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash In Time Deposits	23,359	SS201	18,838
TOTAL Cash	23,359		18,838
Prepaid Expenses		SS480	6,051
TOTAL Prepaid Expenses	0		6,051
TOTAL Assets	23,359		24,889

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SS21

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Assigned Appropriated Fund Balance		SS914	24,889
Assigned Unappropriated Fund Balance	23,359	SS915	
TOTAL Assigned Fund Balance	23,359		24,889
TOTAL Fund Equity	23,359		24,889
TOTAL Liabilities And Fund Equity	23,359		24,889

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SS21

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Special Assessments	19,639	SS1030	19,037
TOTAL Real Property Taxes	19,639		19,037
Sewer Charges	14,877	SS2122	14,253
TOTAL Departmental Income	14,877		14,253
Interest And Earnings	94	SS2401	66
TOTAL Use of Money And Property	94		66
TOTAL Revenues	34,610		33,356
TOTAL Detail Revenues And Other Sources	34,610		33,356

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SS21

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Debt Principal, Serial Bonds	26,400	SS97106	26,400
TOTAL Debt Principal	26,400		26,400
Debt Interest, Serial Bonds	6,564	SS97107	5,426
TOTAL Debt Interest	6,564		5,426
TOTAL Expenditures	32,964		31,826
TOTAL Detail Expenditures And Other Uses	32,964		31,826

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SS21

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	21,713	SS8021	23,359
Prior Period Adj-Increase To Fund Equity		SS8012	
Restated Fund Equity - Beg of Year	21,713	SS8022	23,359
ADD - REVENUES AND OTHER SOURCES	34,610		33,356
DEDUCT - EXPENDITURES AND OTHER USES	32,964		31,826
Fund Equity-End of Year	23,359	SS8029	24,889

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SS21

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Tax Items	19,045	SS1099N	14,126
Est Rev - Departmental Income	14,253	SS1299N	11,549
TOTAL Estimated Revenues	33,298		25,675
Appropriated Fund Balance		SS599N	5,000
TOTAL Estimated Other Sources	0		5,000
TOTAL Estimated Revenues And Other Sources	33,298		30,675

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SS21

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - Debt Service	33,298	SS9899N	30,675
TOTAL Appropriations	33,298		30,675
TOTAL Appropriations And Other Uses	33,298		30,675

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	148	SW200	
Cash In Time Deposits	122,341	SW201	88,716
Petty Cash	0	SW210	
TOTAL Cash	122,488		88,716
Water Rents Receivable	1,220	SW350	2,481
Special Assessment Receivable	3,849	SW370	3,016
Accounts Receivable	159,969	SW380	
TOTAL Other Receivables (net)	165,039		5,496
Prepaid Expenses		SW480	45
TOTAL Prepaid Expenses	0		45
TOTAL Assets	287,527		94,258

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	2,589	SW600	521
TOTAL Accounts Payable	2,589		521
Due To Other Governments	159,969	SW631	
TOTAL Due To Other Governments	159,969		0
Deferred Revenues	1,838	SW691	
TOTAL Deferred Revenues	1,838		0
TOTAL Liabilities	164,396		521
Not in Spendable Form		SW806	45
TOTAL Nonspendable Fund Balance	0		45
Assigned Appropriated Fund Balance		SW914	1,196
Assigned Unappropriated Fund Balance	123,131	SW915	92,497
TOTAL Assigned Fund Balance	123,131		93,693
TOTAL Fund Equity	123,131		93,738
TOTAL Liabilities And Fund Equity	287,527		94,258

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	18,648	SW1001	12,000
Special Assessments	14,959	SW1030	14,279
TOTAL Real Property Taxes	33,607		26,279
Metered Water Sales	42,473	SW2140	42,857
TOTAL Departmental Income	42,473		42,857
Interest And Earnings	425	SW2401	253
TOTAL Use of Money And Property	425		253
TOTAL Revenues	76,505		69,390
TOTAL Detail Revenues And Other Sources	76,505		69,390

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Administration-Equip&cap Outlay	886	SW17102	
TOTAL Administration-Equip&cap Outlay	886		0
Pur of Land/right of Way, Equip&cap Outlay		SW19402	29,529
TOTAL Pur of Land/right of Way	0		29,529
TOTAL General Government Support	886		29,529
Water Administration, Contr Expend	22,813	SW83104	25,035
TOTAL Water Administration	22,813		25,035
Source Supply Pwr & Pump, Contr Expend	24,185	SW83204	18,470
TOTAL Source Supply Pwr & Pump	24,185		18,470
TOTAL Home And Community Services	46,997		43,505
Debt Principal, Serial Bonds	23,162	SW97106	23,162
TOTAL Debt Principal	23,162		23,162
Debt Interest, Serial Bonds	3,506	SW97107	2,587
TOTAL Debt Interest	3,506		2,587
TOTAL Expenditures	74,551		98,784
TOTAL Detail Expenditures And Other Uses	74,551		98,784

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	121,176	SW8021	123,130
Prior Period Adj-Increase To Fund Equity		SW8012	1
Restated Fund Equity - Beg of Year	121,176	SW8022	123,131
ADD - REVENUES AND OTHER SOURCES	76,505		69,390
DEDUCT - EXPENDITURES AND OTHER USES	74,551		98,784
Fund Equity-End of Year	123,130	SW8029	93,738

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes		SW1049N	12,000
Est Rev - Departmental Income		SW1299N	40,000
TOTAL Estimated Revenues	0		52,000
Appropriated Fund Balance		SW599N	1,195
TOTAL Estimated Other Sources	0		1,195
TOTAL Estimated Revenues And Other Sources	0		53,195

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(SW) WATER

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - Home And Community Services		SW8999N	41,726
App - Debt Service		SW9899N	11,469
TOTAL Appropriations	0		53,195
TOTAL Appropriations And Other Uses	0		53,195

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW1

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash In Time Deposits	3,167	SW201	3,217
TOTAL Cash	3,167		3,217
Accounts Receivable	159,969	SW380	
TOTAL Other Receivables (net)	159,969		0
TOTAL Assets	163,136		3,217

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW1

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Due To Other Governments	159,969	SW631	
TOTAL Due To Other Governments	159,969		0
TOTAL Liabilities	159,969		0
Assigned Unappropriated Fund Balance	3,167	SW915	3,217
TOTAL Assigned Fund Balance	3,167		3,217
TOTAL Fund Equity	3,167		3,217
TOTAL Liabilities And Fund Equity	163,136		3,217

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW1

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Special Assessments	14,959	SW1030	14,279
TOTAL Real Property Taxes	14,959		14,279
Interest And Earnings	97	SW2401	50
TOTAL Use of Money And Property	97		50
TOTAL Revenues	15,057		14,329
TOTAL Detail Revenues And Other Sources	15,057		14,329

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW1

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Debt Principal, Serial Bonds	13,600	SW97106	13,600
TOTAL Debt Principal	13,600		13,600
Debt Interest, Serial Bonds	1,360	SW97107	680
TOTAL Debt Interest	1,360		680
TOTAL Expenditures	14,960		14,280
TOTAL Detail Expenditures And Other Uses	14,960		14,280

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW1

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	3,071	SW8021	3,166
Prior Period Adj-Increase To Fund Equity		SW8012	1
Restated Fund Equity - Beg of Year	3,071	SW8022	3,167
ADD - REVENUES AND OTHER SOURCES	15,057		14,329
DEDUCT - EXPENDITURES AND OTHER USES	14,960		14,280
Fund Equity-End of Year	3,166	SW8029	3,217

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW1

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Tax Items	14,280	SW1099N	
TOTAL Estimated Revenues	14,280		0
Appropriated Fund Balance	0	SW599N	
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	14,280		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW1

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - Debt Service	14,280	SW9899N	
TOTAL Appropriations	14,280		0
TOTAL Appropriations And Other Uses	14,280		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW2

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	148	SW200	
Cash In Time Deposits	578	SW201	653
TOTAL Cash	725		653
TOTAL Assets	725		653

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW2

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	74	SW600	
TOTAL Accounts Payable	74		0
TOTAL Liabilities	74		0
Assigned Unappropriated Fund Balance	652	SW915	653
TOTAL Assigned Fund Balance	652		653
TOTAL Fund Equity	652		653
TOTAL Liabilities And Fund Equity	725		653

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW2

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	950	SW1001	
TOTAL Real Property Taxes	950		0
Interest And Earnings	3	SW2401	1
TOTAL Use of Money And Property	3		1
TOTAL Revenues	953		1
TOTAL Detail Revenues And Other Sources	953		1

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW2

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Administration-Equip&cap Outlay	886	SW17102	
TOTAL Administration-Equip&cap Outlay	886		0
TOTAL General Government Support	886		0
TOTAL Expenditures	886		0
TOTAL Detail Expenditures And Other Uses	886		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW2

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	584	SW8021	652
Restated Fund Equity - Beg of Year	584	SW8022	652
ADD - REVENUES AND OTHER SOURCES	953		1
DEDUCT - EXPENDITURES AND OTHER USES	886		
Fund Equity-End of Year	652	SW8029	653

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW2

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	0	SW1049N	
TOTAL Estimated Revenues	0		0
TOTAL Estimated Revenues And Other Sources	0		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW2

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - Home And Community Services	0	SW8999N	
TOTAL Appropriations	0		0
TOTAL Appropriations And Other Uses	0		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW3

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	0	SW200	
Cash In Time Deposits	118,596	SW201	84,847
Petty Cash		SW210	
TOTAL Cash	118,596		84,847
Water Rents Receivable	1,220	SW350	2,481
Special Assessment Receivable	3,849	SW370	3,016
TOTAL Other Receivables (net)	5,070		5,496
Prepaid Expenses		SW480	45
TOTAL Prepaid Expenses	0		45
TOTAL Assets	123,666		90,388

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW3

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable	2,515	SW600	521
TOTAL Accounts Payable	2,515		521
Deferred Revenues	1,838	SW691	
TOTAL Deferred Revenues	1,838		0
TOTAL Liabilities	4,353		521
Not in Spendable Form		SW806	45
TOTAL Nonspendable Fund Balance	0		45
Assigned Appropriated Fund Balance		SW914	1,196
Assigned Unappropriated Fund Balance	119,312	SW915	88,627
TOTAL Assigned Fund Balance	119,312		89,823
TOTAL Fund Equity	119,312		89,868
TOTAL Liabilities And Fund Equity	123,666		90,389

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW3

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	17,698	SW1001	12,000
TOTAL Real Property Taxes	17,698		12,000
Metered Water Sales	42,473	SW2140	42,857
TOTAL Departmental Income	42,473		42,857
Interest And Earnings	325	SW2401	202
TOTAL Use of Money And Property	325		202
TOTAL Revenues	60,496		55,059
TOTAL Detail Revenues And Other Sources	60,496		55,059

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW3

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Pur of Land/right of Way, Equip&cap Outlay		SW19402	29,529
TOTAL Pur of Land/right of Way	0		29,529
TOTAL General Government Support	0		29,529
Water Administration, Contr Expend	22,813	SW83104	25,035
TOTAL Water Administration	22,813		25,035
Source Supply Pwr & Pump, Contr Expend	24,185	SW83204	18,470
TOTAL Source Supply Pwr & Pump	24,185		18,470
TOTAL Home And Community Services	46,997		43,505
Debt Principal, Serial Bonds	9,562	SW97106	9,562
TOTAL Debt Principal	9,562		9,562
Debt Interest, Serial Bonds	2,146	SW97107	1,907
TOTAL Debt Interest	2,146		1,907
TOTAL Expenditures	58,705		84,504
TOTAL Detail Expenditures And Other Uses	58,705		84,504

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW3

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	117,521	SW8021	119,312
Restated Fund Equity - Beg of Year	117,521	SW8022	119,312
ADD - REVENUES AND OTHER SOURCES	60,496		55,059
DEDUCT - EXPENDITURES AND OTHER USES	58,705		84,504
Fund Equity-End of Year	119,312	SW8029	89,868

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW3

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	12,000	SW1049N	12,000
Est Rev - Departmental Income	42,000	SW1299N	40,000
Est Rev - Use of Money And Property	0	SW2499N	
TOTAL Estimated Revenues	54,000		52,000
Appropriated Fund Balance		SW599N	1,195
TOTAL Estimated Other Sources	0		1,195
TOTAL Estimated Revenues And Other Sources	54,000		53,195

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

SW3

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - Home And Community Services	42,531	SW8999N	41,726
App - Debt Service	11,469	SW9899N	11,469
TOTAL Appropriations	54,000		53,195
TOTAL Appropriations And Other Uses	54,000		53,195

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(TA) AGENCY

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	7,063	TA200	5,806
Time Deposits		TA201	8,725
Additional Description SPECIAL RESERVES			
TOTAL Cash	7,063		14,531
Cash In Time Deposits, Spec Res	8,724	TA231	
TOTAL Restricted Assets	8,724		0
TOTAL Assets	15,787		14,531

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(TA) AGENCY

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Due To Other Funds	7,003	TA630	1,023
TOTAL Due To Other Funds	7,003		1,023
Guaranty & Bid Deposits	8,724	TA30	8,725
Other Funds (specify)	60	TA85	4,783
TOTAL Agency Liabilities	8,784		13,508
TOTAL Liabilities	15,787		14,531
TOTAL Liabilities And Fund Equity	15,787		14,531

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash, Special Reserves	26,989	TE230	26,994
TOTAL Restricted Assets	26,989		26,994
TOTAL Assets	26,989		26,994

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2011	EdpCode	2012
Fund Equity			
Net Assets-Restricted For Other Purposes	26,989	TE923	26,994
TOTAL Assigned Fund Balance	26,989		26,994
TOTAL Fund Equity	26,989		26,994
TOTAL Liabilities And Fund Equity	26,989		26,994

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Interest And Earnings	14	TE2401	5
TOTAL Use of Money And Property	14		5
Other Revenue		TE2770	
TOTAL Miscellaneous Local Sources	0		0
TOTAL Revenues	14		5
TOTAL Detail Revenues And Other Sources	14		5

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Misc Home & Comm Serv, Cont Expend	35	TE89894	
TOTAL Misc Home & Comm Serv	35		0
TOTAL Home And Community Services	35		0
TOTAL Expenditures	35		0
Interfund Transfer	65	TE99019	
TOTAL Operating Transfers	65		0
TOTAL Other Uses	65		0
TOTAL Detail Expenditures And Other Uses	101		0

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(TE) PRIVATE PURPOSE TRUST

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity Beginning of Year	27,076	TE8021	26,989
Restated Fund Equity - Beg of Year	27,076	TE8022	26,989
ADD - REVENUES AND OTHER SOURCES	14		5
DEDUCT - EXPENDITURES AND OTHER USES	101		
Fund Equity End of Year	26,989	TE8029	26,992

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Total Non-Current Govt Liabilities	2,281,882	W129	2,061,321
TOTAL Provision To Be Made In Future Budgets	2,281,882		2,061,321
TOTAL Assets	2,281,882		2,061,321

TOWN OF North Elba
Annual Update Document
For the Fiscal Year Ending 2012

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2011	EdpCode	2012
General Long Term Debt			
Compensated Absences	392,467	W687	426,068
TOTAL Other Liabilities	392,467		426,068
Bonds Payable	1,889,415	W628	1,635,253
TOTAL Bond And Long Term Liabilities	1,889,415		1,635,253
TOTAL Liabilities	2,281,882		2,061,321
TOTAL General Long Term Debt	2,281,882		2,061,321

TOWN OF North Elba
Financial Comments
For the Fiscal Year Ending 2012

(A) GENERAL

Adjustment Reason

Account Code A8012 SEE NOTES TO FINANCIAL STATEMENTS

Account Code A8015 SEE NOTES TO FINANCIAL STATEMENTS

SF2

Adjustment Reason

Account Code SF8012 SEE NOTES TO FINANCIAL STATEMENTS

(SP) PARK

Adjustment Reason

Account Code SP8015 SEE NOTES TO FINANCIAL STATEMENTS

SW1

Adjustment Reason

Account Code SW8012 SEE NOTES TO FINANCIAL STATEMENTS

RD03

Adjustment Reason

Account Code SM8012 SEE NOTES TO FINANCIAL STATEMENTS

H07

Adjustment Reason

Account Code H8012 SEE NOTES TO FINANCIAL STATEMENTS

**TOWN OF North Elba
Statement of Indebtedness
For the Fiscal Year Ending 2012**

County of: Essex

Municipal Code: 150359400000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	O/S End of Year
2007	BONDE	W/S			01/08/2007	01/08/2019	4.60%		\$62,198	\$41,464	\$5,183	\$0	\$0	\$36,281
2000	BONDE	W/S			05/28/1975	11/01/2014	5.00%			\$75,000	\$35,000	\$0	\$0	\$40,000
2002	BONDE	water			06/20/2002	06/20/2033	0.00%		\$131,362	\$91,951	\$4,379	\$0	\$0	\$87,572
2003	BONDE	SEWER			07/24/2003	07/15/2030	4.612%		\$130,950	\$95,000	\$5,000	\$0	\$0	\$90,000
2000	BONDE	LANDFILL CLOSURE			07/01/1995	06/01/2013	5.02%			\$200,000	\$100,000	\$0	\$0	\$100,000
AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$503,415	\$149,562	\$0	\$0	\$353,853
2008	BAN N	ATHLETIC FIELDS			07/20/2008	07/20/2009	3.15%		\$150,000	\$60,000	\$30,000	\$0	\$0	\$30,000
AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$60,000	\$30,000	\$0	\$0	\$30,000
2011	BONDN	EQUIPMENT PURCHASES			01/18/2011	01/18/2016	2.75%		\$330,000	\$330,000	\$66,000	\$0	\$0	\$264,000
2012	BONDN	ROAD CONSTRUCTION			05/10/2012	05/10/2022	3.75%		\$39,000	\$0	\$0	\$0	\$0	\$39,000
2008	BONDN	ATHLETIC FIELDS			02/26/2008	02/26/2023	4.25%		\$350,000	\$280,800	\$23,400	\$0	\$0	\$257,400
2011	BONDN	CRAIGWOOD CLUBHOUSE		Y	10/25/2011	10/15/2026	3.00% Y		\$750,000	\$750,000	\$50,000	\$0	\$0	\$700,000
2007	BONDN	ROAD CONSTRUCTION			12/10/2007	12/10/2017	4.60%		\$42,000	\$25,200	\$4,200	\$0	\$0	\$21,000
AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$39,000	\$1,386,000	\$143,600	\$0	\$0	\$1,281,400
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$39,000	\$1,949,415	\$323,162	\$0	\$0	\$1,665,253

TOWN OF North Elba
Maturity Schedule
For the Fiscal Year Ending 2012

For Bonds Issued During The Fiscal Year Ended 2012

	EDPCODE	
Indebtedness No.		2012000001
Purpose of Issue		ROAD CONSTRUCTION
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	39,000
Date of Issue	2P3DT	5/10/2012
Interest Rate	2P3PC	3.75000
Final Maturity Date	2P3DM	5/10/2022
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P313	3,900
	2P314	3,900
	2P315	3,900
	2P316	3,900
	2P317	3,900
	2P318	3,900
	2P319	3,900
	2P320	3,900
	2P321	3,900
	2P322	3,900

TOWN OF North Elba
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2012

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$700.00
Demand Deposits	9Z2011	\$294,579.61
Time Deposits	9Z2021	\$2,770,133.04
Total		\$3,065,412.65
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$195,475,733.00
Total		\$195,975,733.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

TOWN OF North Elba
Bank Reconciliation
For the Fiscal Year Ending 2012

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-5893	\$68,728	\$0	\$62,922	\$5,806
*****-5907	\$8,364	\$0	\$8,075	\$289
*****-3296	\$2,732,818	\$896	\$0	\$2,733,714
*****-2371	\$5,370	\$0	\$230	\$5,140
*****-3649	\$229,632	\$0	\$935	\$228,697
*****-5051	\$54,648	\$0	\$0	\$54,648
*****-0001	\$0	\$0	\$0	\$0
*****-0002	\$26,994	\$0	\$0	\$26,994
*****-0003	\$8,725	\$0	\$0	\$8,725
	Total Adjusted Bank Balance			\$3,064,013
	Petty Cash			\$700.00
	Adjustments			\$0.00
	Total Cash			9ZCASH * \$3,064,713
	Total Cash Balance All Funds			9ZCASHB * \$3,064,713
	* Must be equal			

TOWN OF North Elba
Employee and Retiree Benefits
For the Fiscal Year Ending 2012

Total Full Time Employees:		34			
Total Part Time Employees:		14			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$226,118.58	31	9	1
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$119,962.08			
90408	Worker's Compensation Insurance	\$72,427.16			
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$20,708.01			
90558	Disability Insurance	\$1,205.10			
90608	Hospital and Medical (Dental) Insurance	\$525,245.49	32	2	28
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$2,919.00			
Total		\$968,585.42			
Computed Total From Financial Section (comparative purposes only)		\$968,585.49			

TOWN OF North Elba
 Energy Costs and Consumption
 For the Fiscal Year Ending 2012

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$148,825	45,236	gallons	
Diesel Fuel	\$289,022	81,016	gallons	
Fuel Oil	\$5,779	1,638	gallons	
Natural Gas	\$2,458	1,442	cubic feet	gallons
Electricity	\$105,361	962,232	kilowatts	
Coal	\$		tons	

TOWN OF North Elba
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2012

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan	Single-Employer Defined Benefits
2. Annual Required Contribution(ARC)	
3. Interest on Net OPEB Obligation	
4. Adjustment to Annual Required Contribution	
5. Annual OPEB Expense	
6. Less: Actual Contribution Made	
7. Increase in Net OPEB Obligation	
8. Net OPEB Obligation - beginning of year	
9. Net OPEB Obligation - end of year	
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	
17. UAAL as Percentage of Annual Covered Payroll	

Other OPEB Information

18. Date of most recent actuarial valuation	
19. Actuarial method used	
20. Assumed rate of return on investments discount rate	.00%
21. Amortization period of UAAL(in years)	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, ROBERT POLITI, hereby certify that I am the Chief Fiscal Officer of the TOWN of NORTH ELBA, and that the information provided in the annual financial report of the TOWN of NORTH ELBA, for the fiscal year ended 12/31/2012, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of NORTH ELBA, and adopted by me as my signature for use in conjunction with the filing of the TOWN of NORTH ELBA 's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of NORTH ELBA's annual financial report for the fiscal year ended 12/31/2012 and filed by means of electronic data transmission.

CATHERINE GREGORY
Name of Report Preparer if different than Chief Fiscal Officer

(518) 523-9517
Telephone Number

03/29/2013
Date of Certification

ROBERT POLITI
Name

SUPERVISOR
Title

2693 MAIN ST. LAKE PLACID, NY 1
Official Address

(518) 523-9516
Official Telephone Number